

# BIG 4 Most Asked Interview Questions:

( Collected from Glassdoor, Ambitionbox etc. )

## General HR Questions (Across All Roles)

### 1. Tell me about yourself.

“I’m a recent graduate in [Your Degree, e.g., B.Com] from [Your College]. I’ve developed strong skills in accounting, financial analysis, and MS Excel through my coursework and internships. I’ve completed [any certifications like Tally, GST, or Excel]. I’m highly organized, adaptable, and eager to begin my career in a professional, learning-focused environment like [Firm Name].”

### 2. Why do you want to join [Deloitte/PwC/EY/KPMG]?

“I want to join [Firm Name] because of its global reputation, client diversity, and strong emphasis on learning. The Big 4 provides structured career development and exposure to real-world problems early on, which aligns with my goal of building a solid foundation in finance and consulting.

### 3. Why should we hire you?

“I bring a strong work ethic, quick learning ability, and a collaborative mindset. My academic background, relevant internships, and proficiency in tools like Excel and PowerPoint make me well-prepared. I’m also adaptable and committed to delivering quality work.”

### 4. Where do you see yourself in 5 years?

“ In five years, I see myself in a mid-level leadership role, having developed strong domain expertise, cleared relevant certifications, and contributing significantly to client engagements or internal transformation projects.”

### **5. What are your strengths and weaknesses?**

Strengths: Adaptability, time management, analytical thinking, and communication.

Weakness: I sometimes overthink small details, but I'm learning to focus on the bigger picture to improve efficiency.

### **6. How do you handle pressure and deadlines?**

"I break tasks into manageable parts, prioritize with to-do lists, and communicate early if timelines look tight. I believe staying organized and calm helps manage pressure effectively."

### **7. Tell us about a time you worked in a team.**

"During a college project, our team had to present a market research case. I took the lead in organizing meetings, delegated roles, and ensured everyone contributed. We successfully presented and received top marks for collaboration."

### **8. Do you have any questions for us?**

- "What does a typical day look like for someone in this role?"
- "How does the company support learning and development for freshers?"
- Can you share more about the team I'd be working with?"

## **Behavioral & Situational Questions**

### **1. Describe a situation where you had to meet a tight deadline.**

"During my internship, I was asked to prepare a report within 12 hours. I prioritized key metrics. Worked late, and submitted it on time. My manager appreciated the effort and accuracy under pressure."

### **2. Tell me about a time you solved a problem creatively.**

“In a college event, we lacked a projector. I quickly suggested using a large-screen laptop and printed slides as backup. The event continued smoothly, and we received positive feedback for adaptability.”

**3. What would you do if a team member wasn't contributing?**

“I'd first speak to them privately to understand the issue. If it's a misunderstanding or workload problem, I'd help them. If the issue persists, I'd escalate to the team leader to ensure the project doesn't suffer.”

**4. Tell me about a time you received constructive criticism.**

“My professor once noted that my presentation lacked data support. I took the feedback seriously, started adding charts and statistics, and in the next project, received appreciation for strong evidence-based content.”

## **Domain-Specific Questions**

### **Audit & Accounting (B.Com, M.Com, CA aspirants)**

**1. What is the difference between internal audit and statutory audit?**

Internal audit is conducted by the company to assess internal controls.

Statutory audit is legally required and performed by external auditors to certify financial statements accuracy.

**2. Explain the Golden Rules of Accounting.**

Personal Account: Debit the receiver, Credit the giver

Real Account: Debit what comes in, Credit what goes out

Nominal Account: Debit expenses/losses, Credit incomes/gains

**3. What is materiality in auditing?**

Materiality refers to the threshold beyond which financial information becomes significant enough to impact users' decisions. It helps auditors decide which misstatements are important.

#### **4. What are the latest changes in accounting standards (AS/Ind-AS)?**

“Recently, Ind-AS 116 (Leases) has replaced older lease accounting rules by bringing most leases onto the balance sheet. Other updates include changes in revenue recognition and financial instruments under Ind-AS 115 and 109.”

#### **5. What are the steps in the audit process?**

1. Planning
2. Risk assessment
3. Understanding internal controls
4. Substantive testing
5. Reporting

## **Tax (Direct/Indirect)**

#### **1. What is the difference between Assessment Year and Financial Year?**

Financial Year is the year in which income is earned.

Assessment Year is the year following the financial year, in which income is assessed and taxed.

#### **2. What are the current income tax slabs (FY 2024-25, New Regime)?**

RS 0 - ₹3,00,000: Nil

₹3,00,001-₹6,00,000: 5%

₹6,00,001-₹9,00,000: 10%

₹9,00,001-₹12,00,000: 15%

₹12,00,001-15,00,000: 20%

₹15,00,000+: 30%

### **3. Define GST and its types.**

GST (Goods and Services Tax) is a unified indirect tax on supply of goods/services.

Types:

CGST-Central GST

SGST-State GST

IGST-Integrated GST (for inter-state transactions)

### **4. What are deductions under Section 80C?**

Up to 21.5 lakh can be claimed for investments in:

- PPF
- Life Insurance
- ELSS
- EPF
- NSC
- Tuition fees
- Principal repayment of home loan

### **5. What is TDS and when is it applicable?**

TDS (Tax Deducted at Source) is collected by the payer while making specified payments like salary, rent, professional fees, etc., and deposited to the government on behalf of the payee.

## Consulting / Advisory (MBA/BBA/Engg Freshers)

### 1. What do you understand by business consulting?

Business consulting is the process of advising organizations to improve performance, efficiency, or profitability through problem diagnosis, data analysis, and implementing solutions.

### 2. How would you approach a client's problem?

"I'd first understand the client's objective, gather data, identify gaps, research best practices, propose solutions, and help implement and track them."

### 3. Give an example of a recent business strategy you liked.

"I found Zomato's diversification into hyperlocal delivery and cloud kitchens strategic. It reduced dependency on food delivery alone and optimized supply chain costs."

### 4. What is the difference between consulting and advisory?

Consulting is usually project-based and transformational.

Advisory is ongoing and often compliance- or improvement-focused.

### 5. What tools or software are you familiar with?

MS Excel, PowerPoint, Google Sheets, Tableau basics, Notion, and Miro. I'm also familiar with Tally and SAP (if you are).

## Technology / Risk Advisory / Analytics

**1. What is ERP and have you worked on any ERP tools?**

ERP (Enterprise Resource Planning) is integrated software used to manage core business functions like finance, supply chain, HR, etc. I've worked with [e.g., SAP/Oracle ERP/Tally ERP]

**2. Explain cybersecurity risks in simple terms.**

Cybersecurity risks are threats like data breaches, phishing, or malware that compromise the confidentiality, integrity, or availability of an organization's data and systems.

**3. What do you understand by data analytics in risk assessment?**

It involves using data patterns, trends, and anomalies to identify potential risks, fraud, or inefficiencies in business processes, enabling proactive decision-making.

**4. Which tools do you use for data analysis/reporting?**

Excel (pivot tables, VLOOKUP, charts), power BI, Tableau (basic), and SQL (if applicable). I'm learning Python for data automation.

**5. How do you stay updated with tech trends?**

I follow tech blogs like TechCrunch, LinkedIn updates from industry leaders, attend webinars, and take online courses on Coursera or Udemy to stay current.