Personal Finance – Investing Quiz Name__________________________________

1) Re-write this goal to make it "SMART"

"I want to go to retire someday"

2) Give one example of a "safe" investment and explain why it is safe. Are there any drawbacks of this safe investment?

3) Give one example of a "risky" investment and explain why it is risky. Is there a potential advantage of this risky investment?

4) What is the difference between saving and investing?

5) Give 3 examples of potential "paths to wealth" and explain each one briefly.

6) Give 3 examples of possible savings options and describe each one briefly.

7Which of the following investments is the safest? (circle one)

a) Stocks
b) Mutual Fund
c) Certificates of Deposits

8) Which of the following investments gives you the greatest possible return on your investment? (circle one)

a) Stocks
b) Savings Account
c) Certificates of Deposits

9) Which of the following allows you the easiest access to your money? (circle one)

d) Mutual Fund
e) Savings Account
f) Certificates of Deposit

10) List 3 types of insurance and briefly describe each one.