

Ledford Downs Road Maintenance Association Minutes

8/30/21

Attendees: Julie Byrd, Linda Edgerton, Cindy Rushing, Stephanie Williams,

Not Opening Prayer - Linda

Financial Update – Julie

- \$25.00 shy of \$55,000 with another \$1500 in pledges still outstanding
- A letter written by a neighbor was sent to all who have yet to contribute to the road fund; hopeful to get these folks engaged in this effort.

Survey Responses – Stephanie

- Fifty responses were received from the online survey. Stephanie reviewed all responses with the board and will respond to all questions from the survey to the neighborhood via email.
- One question was whether or not annual dues and additional donations would be tax deductible. Linda will ask the CPS about this so we can respond correctly.
- Another question was about meeting the interim board members. Cindy offered her front yard for a Meet and Greet of neighbors wanting to chat with us. Stephanie will send an email invitation to all neighbors for Monday, 9/6 from 4:30 until 6:00 p.m.
- Another discussion was how to approach new neighbors and get them on board. Since we seem to get better engagement if new neighbors are approached at their home, Stephanie and Julie have agreed to use this approach as it has worked in the past.
- Board members have agreed to create a short Bio of themselves to post and share with members of LDRMA.

Annual Dues Discussion

- After much discussion the board agreed that annual dues of \$120.00 per year was the best option. The fiscal year will run from July 1 through Jun 30 the following year. We also agreed that by collecting just the minimum annual dues from members, we will not have enough to fund paving for Phase 1b for 12.5 years. Members will be made aware of this in ongoing updates throughout the year.

Articles of Incorporation - Stephanie

- Stephanie walked us through sample Articles of Incorporation and we made changes tailored to our needs.
- Stephanie agreed to list her address for insurance purposes and all state and federal filings.

By Laws

- Stephanie walked us through sample By Laws and we made changes tailored to our needs.

Action Items:

- Linda to call CPA about tax deductibility of dues and other contributions. Ask insurance contact to change the name on policy to Ledford Downs Road Maintenance Association and use Stephanie's address.
- Stephanie to answer survey questions and post for all to see.
- Stephanie to complete online Articles of Incorporation to get a tax ID.
- Re-post the FAQ's

Next Meeting: Monday, 9/6 @ 7:00 p.m. at Linda's home

Respectfully submitted,
Linda Edgerton