[Budgeting Simulation]

PART 1

1.Find your annual salary from this [list of careers]

2.You've just gotten hired at new job and they are going to be paid an annual salary of _________

3. Now the program will automatically calculate your **Net** monthly take-home pay and will display that figure in the "**monthly salary after taxes**" box.**$**______________

4. Divide your annual salary by 12 to find your **Gross Pay monthly pay**.. _______________ .

5. What is the Difference between Gross and Net Pay?
____

6. On the final screen, You will see whether you stayed within your monthly budget or went over.

1. Write a short paragraph explaining your results.

2.Record:

Total Monthly Income____________________
Fixed Expense _________________________
Variable Expense________________________
Total Monthly Expense____________________
What's Left ___________ " Is it a Budget Surplus or Deficit .

Part 2 : Watch short [Video] and list five ways to cut food budget.

1. ____
2. ____
3. ____
4. ____
5. ____