Budget Project

We are going to write a monthly budget, assuming that you are a single adult in your first few years of work.

*You can use your answers from previous assignments to help answer some of these questions.

*What is your job/career?

*What is the typical starting salary for that job/career?

What would your monthly take-home pay be?

*Does your chosen career likely come with any student loan debt? How much?

Do you own a home or rent?

What city do you live in?

*What is the monthly cost of your home/apartment, including property tax?

Do you have a roommate? If so, cut your monthly housing cost in half.

Do you drive a new, used, or leased car or use public transportation?

*What is the monthly cost of your car, including the payments and insurance?

What long-term or mid-term goals are you saving for?

Are there any short-term or monthly luxuries or priorities that you would like to account for in your budget?