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**Standard & Paws**
**Beradrome Rating Support Document**
*Last Rating: Sep 26rd*
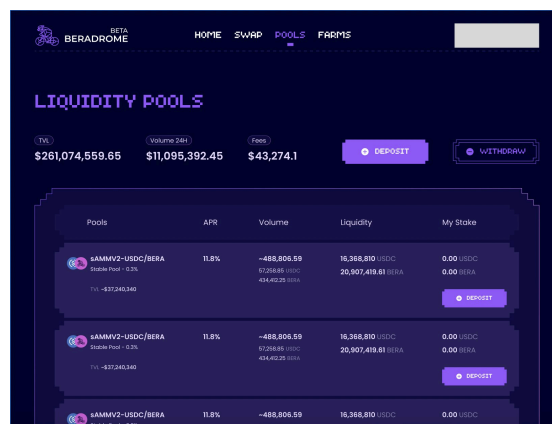*Rating Agent: Umeshu*

**S T A N D A R D**
**& P A W S**
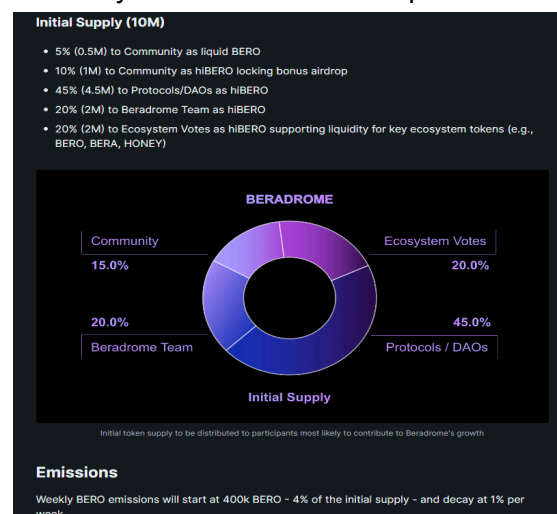BERA RATINGS SERVICES

**Project Development**

1. **(RUN) Is the project up and running? (including beta/testnet/Berachain DevNet, on another chain or platform)**
   v1 Testnet (stickynet) has launched and v2 is expected to be released in Q3/4 2023. Need to check with the team to confirm if they have deployed on BC Devnet yet. *2 points - & is up and running on BC testnet / devnet*



2. (**TOKE**) **Tokenomics**
   Tokenomics seem to be of standard design like other DEXes. For now, there is only mention of token emission/supply but no mention of token sink/burn or revenue share with token holders yet so at the moment I can say their tokenomics is "okay" and has room for improvement. *2 points -Yes tokenomics ok*



3. (**ROAD**) **Road map**
   Despite the fact that their docs is pretty well organized and detailed, I don't see they have a proper roadmap that put project development milestones into timeframe. *0 points - no roadmap*

4. (**PAPER**) **White paper**
   https://docs.beradrome.com/
   *2 points - has a high quality whitepaper*

5. (**CUP**) **Content Updated Periodically**
   Announcements are synchronized between discord and twitter. Gitbook is also being updated from time to time based on my history of reviewing their docs. *3 point - Yes contents are always being updated on all channels.*

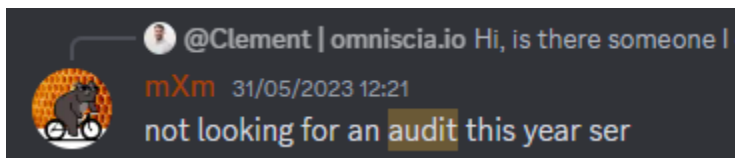6. (**FUND**) **Has the project done any fund raise (NFT mint included)?**
   Yes. Tour de Berance NFT collection. *1 point - Yes part way through raise or mint*
   https://dune.com/purif/tour-de-berance
   https://opensea.io/collection/tour-de-berance

7. (**AUDIT**) **Has the project conducted an audit or planning to do one in the short term? Or put up a bug bounty**
   No audit has been done and no plan to do one. *0 points - no audit*

   

   https://discord.com/channels/1022524963078553701/1022525824236257350/1113321302791565376

8. (**TREASURE**) **Does the project have a transparent and well-managed treasury? (0 for early projects with no treasury)**
   No disclosed treasury as far as I know. *1 point - Yes; not transparent* <span style="color:red">Need to check with team</span>

9. (**ESTABLISH**) **Is the project well-established on another chain with plans to launch on Berachain?**
   Startup native berachain protocol so not a well-established project from another chain.
   *0 points - not a reputable project and no plan to crossover to Berachain*

<mark>Bullish Berachain</mark>
10. (**CORE**) **Is the project foundational to Berachain (core to Berachain at a technical level e.g. cockswap)**
    Hard to argue they are core or foundational to the chain as without Beradrome the chain can still operate.
    *0 points - No*

11. (**NAT**) **Is this a native Berachain project?**
    Yes launching on Berachain. *3 points - Yes and Project brings Berachain values to other chains (originally launched on Berachain, went multichain to spread Berachain adoption).*

12. (**BBB**) **Is the team formed by seasoned Berachain ecosystem members or known crypto native teams? Built by Beras**
    Yes the team has been with the Bera eco for close to [2 years] and the founder was previously working for Velodrome on OP. *3 points - Yes, known socially, with some solid project contributions*

**13. (DEGEN) If team members have demonstrated Berachain degen behaviors such as minting and holding Berachain eco NFTs, high degen scores or early participation of Bera projects**
Need to check with team. *2 points -High and holds 3+ bera ecosystem*

**14. (MIX) Is the team comprised of a mix of talents i.e. Dev, BD, marketing, Ops etc.?**
Need to check with team but they have a few team members. *4 points - Have one of each on team*

**15. (XP) Does the team have any prior crypto project or startup experience?**
IIRC mXm worked for Velodrome as a dev and Beradrome is his first founding project. The team should be all anon. Need to check with team. *0 points - Anon team, that's the first project of this team members, no track record*

**16. (KEYMAN) To what extent is the project vulnerable to Keyman risk. e.g if any of the team were hit by a bus would the project still be able to keep successfully operating.**
mXm looks like the main dev/founder not sure whether the other team members can succeed his role if he's gone. *1 point - Keyman Risk Medium. It would take 2 people to get knocked out for project to come to a standstill*. Need to check with team

**17. (MULTISIG) How resilient is the projects Multisig management**
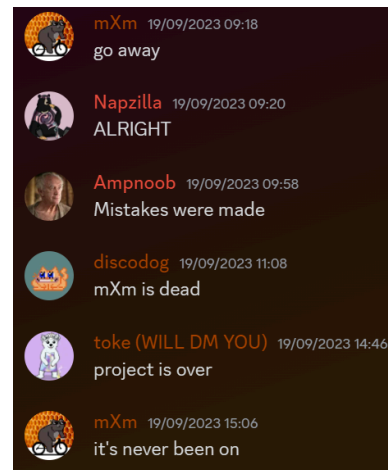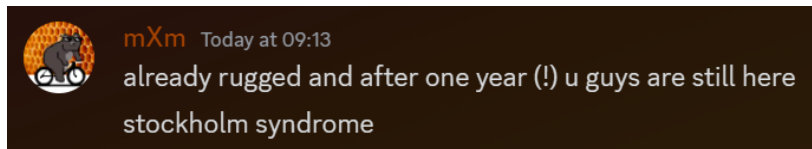Need to check with team. *1 point - Keyman Risk Medium. It would take 2 people to move DAO funds.*

**18. (WELL) How well is the project community (Discord and Twitter) managed?**
Well managed. Twitter has close to 4k followers and founder is actively providing updates and responding to community members . *3 points - Yes and both are well managed*



https://discord.com/channels/1022524963078553701/1022525594048667789/1139912226266943488

**19. (STAGE) Does the project engage the community relative to the projects stage of maturity / developement**
Yes as an early stage project, team is vibing with community members and posting memes on twitter which is a good sign that team is actively engaging and building the community. *3 points - At least weekly (or infrequent but very well established and trusted protocol)*

https://discord.com/channels/1022524963078553701/1022525824236257350/1156035881778565160

**20. VOUCH) Is there any third-party verification of the project legitimacy? (i.e. vouch for them)**
THJ def can and pretty sure Berachain and other active bera native projects can vouch for them, especially Beradrome partners like Goldilocks. *3 points - Yes, additionally by THJ or Berachain*

**21. (CHAT) Is THJ team aware of the project and in constant dialogue with the project team?**
Yes we are in constant dialogue with the core team and have struck a partnership a deal. *2 points -In partners server And are in regular contact keeping in touch with latest updates*

**22. (EVENT) Did we co-host any events with this partner before? (AMA, Space, poker etc.). What was the quality of discussion**
Yes we co-hosted online poker. *1 point - Yes, mainly just shit talking and having fun*

**23. (MINTS) Did the project participate in HoneyComb or HoneyJar minting events?**
Yes they helped on marketing and IIRC they participated in Carnival too. Not sure if they have minted HC/HJ and if they did whether they are still holding them. *3 points - Yes actively minted*

**24. (PERKS) Quality of perks to THJ HC holders.**
70,000 hiBERO (4 years max locked represented in an NFT) go to THJ users directly.
*4 points - locked/vesting tokens*

**25. (FAT) Ability to help THJ realize "Fat Bera Thesis" through novel protocol mechanics, rev share, dao swaps, etc (10x multiplier)**
5% of 4.5mm hiBERO reserved for Berachain DAOs/protocols to THJ DAO. 5% would be 225,000 hiBERO. These tokens allow us to incentivize the activity on other native protocols and thus achieve FBT.
*2 points - Yes Holy Shit Deep Moat*

**26. (ZERO) Using frens as exit liquidty, scamming, abandoning projects, negative sum contributions to culture**

No evidence of doing any of the above historically. *1 point - no zero sum track record*

## 27. (SCAMS) Does the team have any known abandoned projects or linkage to scams?

No evidence of any of the above. *1 point - no evidence of connection to scams*