

##Emissions Cap and Trade Act

###AN ACT to create a cap and trade system in the private sector to begin a market for buying and selling carbon permits.

Authored and sponsored by: Rep. JohnGRobertsJr (D-DX-1)

Co Sponsored by: Rep. Brihimia (D-US)

Co Sponsored by: Rep. skiboy625 (D-LN-2)

Co Sponsored by: Senator Polkadot48 (D-CH)

WHEREAS, The United States continues to fail to address the climate crisis we find ourselves in.

WHEREAS, Studies and estimations continue to suggest that the private sector is the main cause for emissions, and face no repercussions for the continued emission of greenhouse gasses.

WHEREAS, The federal government should implement a cap and trade system for carbon, which has shown great success at reducing emissions in other countries. By putting limits on companies emissions and forcing them to purchase permits for extra emissions.

Be it enacted by the House of Representatives and Senate of the United States in Congress assembled

****Sec. 1: Title and Severability****

****(a)**** This act shall be known as the “Emissions Cap and Trade Act”

****(b)**** The provisions of this act are severable. If any part of this act shall be found unconstitutional, then that part shall be struck.

****Sec. 2: Definitions****

****(a)**** “Permits” Is defined as the system in which a company that finds itself over its limit for emissions that shall be set by an independent board, will be forced to purchase permits that allow them to produce extra emissions, either from other companies that are below there limits, or from the government directly.

****Sec. 3: Estimation boards and permit system.****

****(a)**** America shall have 5 boards, one per state. The membership of these boards will be made up of Business leaders, and experts in the field.

****(b)**** Following a brief inspection and estimation from the board of a company’s emissions, they will receive a carbon limit, equal to approximately 95% of the company’s estimated emissions, to encourage the business to make cuts or buy permits.

****(c)**** Companies will make emissions reports at the end of each year. These reports will be public information.

****(d)**** Should a company's emissions exceed their predetermined limit, they will be forced to purchase a permit from another private company or potentially from the government.

****(e)**** Should a company’s emissions not exceed their predetermined limit, they will have a carbon surplus, that they could either keep to themselves, allowing them to produce more emissions the following year, or sell their surplus to a company that has exceeded their limit.

****(f)**** If the effect of a market is not created immediately, the secretary of energy could, with the approval of the house committee for government oversight infrastructure and the interior, authorize the government to begin selling permits, with a cost determined on a state by state basis approved by the independent limits boards.

****(g)**** This program shall be headed by the department of energy, as well as the House committee for government oversight, infrastructure and the interior.

****(h)**** The independent boards shall have two years to conduct their estimations to create emissions limits. These limits could be either conducted on a per business basis (as would be recommended for larger corporations) or limits will be assigned to different groups of companies depending on the products and services they provide, the amount of greenhouse gases the boards believe they produce, or their overall size as determined by their number of employees, and capitol.

****Section 4: Plain English****

****(a)**** This act will begin the process of creating a fair system of implementing a market for carbon emissions permits, in order to make sure that companies that emit more will need to face consequences.

****Sec. 5: Enactment****

****(a)**** This bill comes into force upon being signed into law. The boards created under this act will have two years to create emissions estimates and inspections on companies, to create limits for the company.

***This legislation was authored by Representative JohnGRobertsJr (D-DX-1)**