

Tab 1



**PARAMETER D: GOVERNANCE
–ACCOUNTABILITY**

***0.2 Accounting of
funds is robust***





O.2 Accounting of funds is robust

Partido State University upholds a strong accounting system marked by the consistent release of accountability reports, compliance with public sector accounting standards, and established procedures that generate dependable financial statements and clear audit trails.

- Public accountability reporting: PARSU releases quarterly and annual financial statements, procurement oversight reports, and specific program subsidy reports, ensuring ongoing public transparency and audit trails.
- Adherence to accounting standards: The university adopts accounting policies that are consistent with national public sector guidelines and the latest Philippine Financial Reporting Standards, ensuring current practices in recognition, measurement, and disclosure.
- Audit results and follow-ups: Documented auditing procedures and engagements with the COA show recorded corrective measures and reconciliation processes that address past findings and support favorable audit opinions.

