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Total No. of Questions: [09]

Total No. of Printed Pages: [01]

B. Com (Hons.) (Semester – 2nd)
MACRO ECONOMICS
Subject Code: BCOM1-206
Paper ID: [140109]

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Attempt the following:

- a. Circular flow of income
- b. Aggregate expenditure
- c. Real vs. Nominal GDP
- d. Marginal efficiency of capital
- e. Static and dynamic multipliers
- f. Demand-Pull inflation
- g. Cost-Push inflation
- h. Demand for money
- i. Quantity theory of money, and
- j. Monetary aggregate.

Section – B **(5 marks each)**

Q2. What do you mean by macroeconomics? Elaborate its scope and significance in light of Indian economy.

Q3. Explain the meaning, determinants and significance of Keynes's psychological law of consumption.

Q4. What do you mean by inflation? List down the steps taken by Reserve Bank of India to control the inflation in this financial year.

Q5. Describe various phases of business cycles and elaborate their causes and effects with suitable examples.

Q6. Note down the concept of money in modern economy of India.

Section – C **(10 marks each)**

Q7. Write down a note on the concept of National income and methods of measurement of National income of India.

Q8. Elaborate different types of investments and explain various factors affecting the duration of investment.

Q9. What are the objectives, constituents and roles of monetary and fiscal policies to control business cycles in India? Explain.