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Total No. of Printed Pages: [01]

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**B. Com (Hons.) (Semester – 2<sup>nd</sup>)**

**MACRO ECONOMICS**

**Subject Code: BCOM1-206**

**Paper ID: [140109]**

**Time: 03 Hours**

**Maximum Marks: 60**

**Instruction for candidates:**

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

**Section – A**

**(2 marks each)**

- Q1. Attempt the following:
- a. Circular flow of income
  - b. Aggregate expenditure
  - c. Real vs. Nominal GDP
  - d. Marginal efficiency of capital
  - e. Static and dynamic multipliers
  - f. Demand-Pull inflation
  - g. Cost-Push inflation
  - h. Demand for money
  - i. Quantity theory of money, and
  - j. Monetary aggregate.

**Section – B**

**(5 marks each)**

- Q2. What do you mean by macroeconomics? Elaborate its scope and significance in light of Indian economy.
- Q3. Explain the meaning, determinants and significance of Keynes's psychological law of consumption.
- Q4. What do you mean by inflation? List down the steps taken by Reserve Bank of India to control the inflation in this financial year.
- Q5. Describe various phases of business cycles and elaborate their causes and effects with suitable examples.
- Q6. Note down the concept of money in modern economy of India.

**Section – C**

**(10 marks each)**

- Q7. Write down a note on the concept of National income and methods of measurement of National income of India.
- Q8. Elaborate different types of investments and explain various factors affecting the duration of investment.
- Q9. What are the objectives, constituents and roles of monetary and fiscal policies to control business cycles in India? Explain.