

Attendees

The meeting began on November 20th, 2023, at 11:00 AM EST.

Members Present:

1. Hathor (Hathor Nodes)
2. Johnny Wyles (Osmosis Foundation)

Members Absent:

1. Myles (Osmosis Grants Program)
2. Ori Nevos (Chaos Labs)

Agenda

Old Business

1. Monitoring Dashboard
Final touches up occurring, will schedule a demo once completed.
 - a. Hathor to monitor the growth of liquidity in LPs with increasing incentives.
2. Noble USDC Launch
 - a. Received half of the AXL.USDC/OSMO Incentives.
3. Taker Fees are live.
 - a. Waiting on Imperator to include Taker Fee before including in Algorithm.
 - b. Do we want to compare taker fees generated to incentive spend?
 - i. Not now, but that is the eventual goal.
4. Volume Splitting Gauges
 - a. Live in production.
 - b. The algorithm has been adjusted to treat LPs in a VSG differently.
 - i. The largest minimum liquidity is selected.
 - ii. It's divided among the VSG's LPs based on their current liquidity.
 - iii. Incentives for each LP are adjusted accordingly.
 - iv. The proposed incentives for VSG are the sum of the LP's incentives.
 - c. Some issues w/ current incentive numbers.
 - i. VSG containing Atom / stAtom should be set to 930 Osmos/day in the December proposal.
 1. If the minimum on the dashboard is greater, use that number.

New Business

1. Perhaps some value is setting a higher default liquidity based on LP volume.

- a. Arbitrage volume is still valuable with the addition of Taker Fees.
- 2. Bootstrapping Incentives for strategic pools.
 - a. Having an incentives spend fund for this would be nice.
 - b. These would be done as external incentives.
 - c. Would be nice to have a budget for that.
 - i. Can use some of the excess Osmos saved by the algorithm.
 - 1. Update the number on the dashboard. (>500k Osmos atm)

Community Comments

- 1.

Action Items

- 1. Hathor to investigate VSG Current Incentive numbers for pools 803 & 1136.
- 2. Hathor to check the dashboard for any final set of issues.
- 3. Hathor to update external incentives and also to use the VSG splitting mechanism.
- 4. Hathor to update the Osmos saved number on the dashboard.
- 5. Johnny to prepare the December incentives change proposal.
 - a. Some manual work for stATOM/ATOM pools will be needed.

Adjournment

- 1. Adjourned on November 24th, at 1:45pm EST.
- 2. The next meeting is tentatively set to December 8th, 11:30am EST.