

## 2025/2026 Factory Ultimate Club Treasurer's Report

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The purpose of this report is to provide players with season specific financial reporting and a general overview of the Treasury season.

This season the Club maintained the club membership fee at \$65.00 per player, following previous seasons. The club membership payments were used for the below expenses including the field hire and coach expenses. All other costs were charged directly back to the players.

<b>Season Revenue</b>	<b>\$</b>
Club Memberships	4,884.66
Player Payments	60,172.87
Booster Funds Contributions	806.72
Tournament Fee Reimbursements	66
Other income*	<u>1,376.07</u>
<b>Total Revenue</b>	<b><u>67,306.32</u></b>
<b>Season Expenses</b>	
Accommodation	30,247.74
Bank Fees	45.32
Coach Expenses	2,155.09
Field Hire	2,692.23
Miscellaneous Club Expenses **	1,785.19
Tournament Fees	16,360.60
Uniform	6,735.20
Website	310.96
Player Reimbursements***	<u>9,503.76</u>
<b>Total Expenses</b>	<b><u>69,835.09</u></b>
<b>Season Profit</b>	<b><u>-2,528.77</u></b>

\*Other income included Fyshwick Ultimate's share of the EOS awards night costs, as the Club paid the entire cost directly to the venue.

\*\*Miscellaneous Club Expenses included EOS awards night costs for both clubs and spirit prizes.

\*\*\*This included season credits carried over from the previous season.

### Average Season Cost Per Player

Flash: \$1,239.25 (2024/25 season: \$980.51)

Fortress/Forge: \$781.40 (2024/25 season: Frenzy/Fury \$863.35)

The above cost assumes attendance at all tournaments and does not include the \$65.00 club membership fee. It does not include the AUC Div I & II player fees, as these were paid directly by players.

## **Booster Funds**

There was a total of \$806.72 donated to the Booster Funds this season as of 31/05/2026. This was a combination of season credits and specific donations by players. \$600 of these funds were allocated to three players across the club.

This season a separate bank account was opened in order to separate the donations from the Club assets. The intention is to allow for monies to be used across seasons as demand and donations vary. This also allows for better financial visibility, within the club and externally as an incorporated association. Players were again offered the chance to donate some or all of their owed monies at the end of the season. All such donations will be moved into the specific Booster Fund account for future seasons.

Options to make the Booster Funds tax-deductible were investigated, but not actioned this season. It is recommended to reevaluate the benefits against the additional work involved to make a decision in a future season.

## **Recommendations**

Following on from previous seasons, it is again strongly recommended to continue the practice that the club does not allow players to pay for team or club expenses that later require reimbursement by the Club. All expenses budgeted for in the payment plan should be paid via bank transfer from the club account or using the credit cards held by the Treasurer/s. All other team expenses such as food costs and coaches' presents should be arranged by the individual players and teams without any involvement from the club accounts.

Season payments were split into 4-5 installments at 3-week intervals, which was found to improve cash flow and reduce the burden when paying expenses. Some players chose to pay the full season amount at once which also improved the cash balance throughout the season. This was made possible by providing a detailed budget and payment plan provided to players during the EOI process. It is strongly recommended to continue this practice.

It is not recommended to carry credits across seasons as it creates a greater liability for the Club, and increases the workload on the Treasurer. Instead reimbursements should be made to all players owed money by the club before the start of the next season.