





**UNIVERSITAS PEMBANGUNAN NASIONAL "VETERAN" YOGYAKARTA**  
**FACULTY OF SOCIAL SCIENCE AND POLITICAL SCIENCE**  
**STUDY PROGRAMME BUSINESS ADMINISTRATION S1**

**DOCUMENT CODE**  
 COURSE  
 DESCRIPTION/BUSIN  
 ESS ADMINISTRATION  
 S1/152220502/2023

**SEMESTER LEARNING PLAN**

COURSE		CODE :	Course Cluster	WEIGHT (credit points)		SEMESTER	Date of Compilation
Business Analysis and Valuation		(152220502)	Finance	T = 2 (3,2 ECTS)	P = 0	7	09 January 2023
AUTHORIZATION	Course Description Developer	Head of Cluster		Head of Study Programme			
	1.Drs. Indro Herry Mulyanto, M. Si 2.Nurul Retno Hapsari, S.A.B., M.Si.	 Sadeli		 Drs. Indro Herry Mulyanto, M. Si			
Learning Outcomes (LO)	GLO-PRODI assigned to Course						
	K1	Apply theories into business practices based on creativity, innovation, and the utilisation of information technology.					
	GS1	Make accurate decisions in implementing programs, supervision, and evaluation in their field of expertise through the application of logical, critical, systematic, and innovative thinking.					
	K2	Apply relevant business knowledge and the functions and benefits of information technology in business operations.					
	SS1	Evaluate the implications of a policy using analytical and systematic approaches in standardised evaluation formats..					
	SS3	Formulate innovative new business ideas based on risk assessment and opportunities in the global environment.					
Course Learning Outcomes (CLO)							

CLO 1	Students are able to analyse and assess business entities by processing financial information and non-financial information. (KK1, KK3, KU1, P2, S1)				
<b>Final ability of each learning stage (Sub-CLO)</b>					
Sub CLO1	Students are able to explain the framework for business analysis and valuation using financial statements (CLO 1) ( C2, A3, P1 )				
Sub CLO2	Students are able to analyse strategies (CLO 1) ( C3, A3, P2 )				
Sub CLO3	Students are able to perform accounting analysis: fundamentals and adjustments (CLO 1) ( C3, A3, P2 )				
Sub CLO4	Students are able to perform financial analysis (CLO 1) ( C3, A3, P2 )				
Sub CLO5	Students are able to analyse the future (CLO 1) ( C3, A3, P2 )				
Sub CLO6	Students are able to estimate growth, terminal value, and stock analysis (CLO 1) ( C3, A3, P2 )				
Sub CLO7	Students are able to perform credit analysis and distress prediction (CLO 1) ( C3, A3, P2 )				
Sub CLO8	Students are able to explain mergers and acquisitions (CLO 1) ( C2, A2, P1 )				
Sub CLO9	Students are able to explain communication and corporate governance (CLO 1) ( C2, A2, P1 )				
<b>Correlation of GLO to Sub-CLO</b>					
GLO	A1	GS1	K2	SS1	SS3
Sub CLO 1	X	X	X	X	X
Sub CLO 2	X	X	X	X	X

<b>Sub CLO 3</b>	X	X	X	X	X
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**Sub**

<b>CLO4</b>	X	X	X	X	X
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<b>Sub CLO5</b>	X	X	X	X	X
<b>Sub CLO6</b>	X	X	X	X	X
<b>Sub CLO7</b>	X	X	X	X	X
<b>Sub CLO8</b>	X	X	X	X	X
<b>Sub CLO9</b>	X	X	X	X	X

**Short Description Course**

This course aims to provide students with knowledge and understanding of how to analyse and assess a business entity by processing financial information and non-financial information from the entity.  
Language of Introduction: Indonesian

**Material Study/Material Learning**

1. Framework for Business Analysis and Valuation using Financial Statements
2. Strategy Analysis
3. Accounting Analysis: Fundamentals and Adjustments
4. Financial Analysis
5. Future Analysis
6. Growth Estimation
7. Credit Analysis and Distress Prediction
8. Mergers and Acquisition
9. Communication and Corporate Governance

**References**

**Main :**



1	Students are able to explain the framework for business analysis and valuation using financial statements	1. Able to explain the framework for business analysis and valuation using financial statements correctly	K = Rubric B = participation B = Mid Exam B = Final Exam	FL = Activity Learning Process DM = Lecture SA = Free Entry	<ul style="list-style-type: none"> <li>- The Role of Financial Reporting in Capital Markets</li> <li>- Relationship between Business Activities and Financial Reporting</li> <li>- Effect of Accounting System Influence on Quality of Information</li> <li>- Forms of Communication with Investors from Financial Statements to Business Analyses</li> <li>- Public and Non-Public Companies</li> </ul>	
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2	Students are able to Able to conduct strategy analysis	1. Analyse company strategy company strategy analysis appropriately	K = Rubric B = Task Case	FL = Activities Assignment Structured DM =Case-based learning SA = Discuss a specific case that is worked on collaboratively		- Industry Analysis - Implementation Industry Analysis - Strategy Analysis with Competitors - Strategy Analysis Company
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3	Students are able to perform accounting analysis: fundamentals and adjustments	<p>1. Able to analyse accounting appropriately</p> <p>K = Rubric B = Participation</p>	<p>FL = Activity Learning Process DM = Lecture SA = Free Entry</p>	<ul style="list-style-type: none"> <li>- Factors that influence Accounting Quality -</li> <li>Steps in Accounting Analysis</li> <li>- How to dissect Financial Statements</li> <li>- Error Analysis Accounting</li> <li>- Value of Data Accounting and Accounting Analysis</li> <li>- Asset Recognition</li> <li>- Asset Distortion</li> <li>- Liability Recognition</li> <li>- Liability Distortion</li> <li>- Distortion of Equity</li> </ul>	
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4	Students are able to perform accounting analysis: fundamentals and adjustments	1. Able to analyse accounting appropriately	K = Rubrik B = Partisipation	FL = Activity Learning Process DM = Lecture SA = Free Entry		<ul style="list-style-type: none"> <li>- Factors that influence Accounting Quality -</li> <li>Steps in Accounting Analysis</li> <li>- How to dissect Financial Statements</li> <li>- Error Analysis Accounting</li> <li>- Value of Data Accounting and Accounting Analysis</li> <li>- Asset Recognition</li> <li>- Asset Distortion</li> <li>- Liability Recognition</li> <li>- Liability Distortion</li> <li>- Distortion of Equity</li> </ul>	
5	Students are able to analyse the future	1. Able to analyse accounting appropriately	K = Rubrik B = Task	FL = Activity Learning Process DM = Lecture SA = Task Solving Problem		<ul style="list-style-type: none"> <li>- Ratio Analysis</li> <li>- Cash Flow Analysis</li> </ul>	

6	Students are able to analyse the future	<ol style="list-style-type: none"> <li>1. Able to perform future analysis appropriately</li> <li>2. Able to perform future analysis using business valuation theory appropriately</li> <li>3. Able to perform future analysis of business valuation implementation appropriately 3.</li> </ol>	<p>K = Rubric B = Participation</p>	<p>FL = Activity Learning Process DM = Lecture SA = Free Entry</p>	<ul style="list-style-type: none"> <li>- Structure</li> <li>Overall</li> <li>Forecasting</li> <li>- Performance Analysis: Point</li> <li>Starting Point</li> <li>- Forecasting</li> <li>Associated Assumptions</li> <li>- Relationship between Assumptions to Estimates</li> <li>- Sensitivity Analysis</li> <li>- Definition of Value Shareholder</li> <li>- Discounted Cashflow Model</li> <li>- Discounted Abnormal Profit Model</li> <li>- Discounted Abnormal Profit Growth Model</li> <li>- Shortcut Forms of Profit Based Valuation</li> <li>- Comparing Valuation Models</li> <li>- Calculating Discount Rate</li> <li>- Calculating Value Business Estimation</li> <li>- Practice Analysis Valuation</li> </ul>	
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7	Students are able to analyse the future	<ol style="list-style-type: none"> <li>1. Able to perform future analysis appropriately</li> <li>2. Able to perform future analysis using business valuation theory appropriately</li> <li>3. Able to perform future analysis of business valuation implementation appropriately 3.</li> </ol>	K = Rubric B = Participation	FL = Activity Learning Process DM = Lecture SA = Free Entry		<ul style="list-style-type: none"> <li>- Structure Overall Forecasting</li> <li>- Performance Analysis: Point Starting Point</li> <li>- Forecasting Associated Assumptions</li> <li>- Relationship between Assumptions to Estimates</li> <li>- Sensitivity Analysis</li> <li>- Definition of Value Shareholder</li> <li>- Discounted Cashflow Model</li> <li>- Discounted Abnormal Profit Model</li> <li>- Discounted Abnormal Profit Growth Model</li> <li>- Shortcut Forms of Profit Based Valuation</li> <li>- Comparing Valuation Models</li> <li>- Calculating Discount Rate</li> <li>- Calculating Value Business Estimation</li> <li>- Practice Analysis Valuation</li> </ul>	
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8	Mid Semester Evaluation / Mid Semester Examination	
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9	Students are able to analyse the future	<ol style="list-style-type: none"> <li>1. Able to perform future analysis appropriately</li> <li>2. Able to perform future analysis using business valuation theory appropriately</li> <li>3. Able to perform future analysis of business valuation implementation appropriately 3.</li> </ol>	K = Rubric B = Participation	FL = Activity Learning Process DM = Lecture SA = Free Entry		<ul style="list-style-type: none"> <li>- Structure Overall Forecasting</li> <li>- Performance Analysis: Point Starting Point</li> <li>- Forecasting Associated Assumptions</li> <li>- Relationship between Assumptions to Estimates</li> <li>- Sensitivity Analysis</li> <li>- Definition of Value Shareholder</li> <li>- Discounted Cashflow Model</li> <li>- Discounted Abnormal Profit Model</li> <li>- Discounted Abnormal Profit Growth Model</li> <li>- Shortcut Forms of Profit Based Valuation</li> <li>- Comparing Valuation Models</li> <li>- Calculating Discount Rate</li> <li>- Calculating Value Business Estimation</li> <li>- Practice Analysis Valuation</li> </ul>	
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10	Students are able to estimate growth, terminal value, and analyse stocks stock	<ol style="list-style-type: none"> <li>1. Able to estimate growth appropriately</li> <li>2. Able to determine terminal value correctly</li> <li>3. Able to do stock analysis correctly</li> </ol>	K = Rubric B = Presentati on	FL = Activity Learning Process DM = Student presentation in class SA = Assignment Solving Problem Solving	<ul style="list-style-type: none"> <li>- Tujuan Investor</li> <li>- Pendekatan untuk Mendanai Manajemen dan Analisis Sekuritas</li> <li>- Proses Komprehensif Analisis Keamanan</li> <li>- Kinerja Analisis Sekuritas dan Pengelola Dana</li> </ul>	
11	Students are able to perform credit analysis and distress prediction	<ol style="list-style-type: none"> <li>1. Able to perform credit analysis and distress prediction correctly</li> </ol>	K = Rubric B = Partisipatio n	FL = Activity Learning Process DM = Lecture SA = Free Entry	<ul style="list-style-type: none"> <li>- Why do Firms Use Debt Financing</li> <li>- Market for Credit- Country Differences in Debt Financing - Credit Analysis Process in Private Debt Market</li> <li>- Financial Statement Analysis and Public Debt</li> <li>- Prediction of Distress and Turnaround</li> </ul>	

						- Credit Ratings, Default Probabilities and Debt Valuation	
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12	Students are able to perform credit analysis and distress prediction	1. Able to perform credit analysis and distress prediction correctly	K = Rubric B = Participation	FL = Activity Learning Process DM = Lecture SA = Free Entry		- Why do Firms Use Debt Financing - Market for Credit- Country Differences in Debt Financing - Credit Analysis Process in Private Debt Market - Financial Statement Analysis and Public Debt - Prediction of Distress and Turnaround - Credit Ratings, Default Probabilities and Debt Valuation	
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13	Students are able to explain mergers and acquisitions	1. Able to explain mergers and acquisitions correctly	K = Rubric B = Presentati on	FL = Activity Learning Process DM = Student presentation in class SA = Assignment Solving Problem Solving	<ul style="list-style-type: none"> <li>- Motivation for Merger and Acquisition</li> <li>- Acquisition Pricing- Acquisition Financing and Form of Payment</li> <li>- Acquisition Outcome</li> <li>- Reporting on Mergers and Acquisition: Purchase Price Allocation</li> </ul>	
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14	Students are able to explain communication and corporate governance	1. Able to explain communication and corporate governance appropriately	K = Rubrik B = Partisipasi	FL = Activity Learning Process DM = Lecture SA = Free Entry FL = Kegiatan Proses Belajar DM = Ceramah SA = Free Entry	<ul style="list-style-type: none"> <li>- Overview of Corporate Governance</li> <li>Corporate Governance</li> <li>- Communication Management with Investors</li> <li>- Communication through Financial Reporting</li> <li>- Communication through Financial Policies - Alternative Forms</li> <li>Communication with Investors</li> </ul>	
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						<ul style="list-style-type: none"><li>- Role of the Audit Committee</li><li>- Overview of Corporate Governance</li><li>Corporate Governance</li><li>- Communication Management</li><li>Communication with Investors</li><li>- Communication through Financial Reporting</li><li>- Communication through Financial Policies - Alternative Forms</li><li>Communication with Investors</li><li>- Role of the Audit Committee</li></ul>	
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15	Students are able to explain communication and corporate governance	1. Able to explain communication and corporate governance appropriately	K = Rubric B = Participation	FL = Activity Learning Process DM = Lecture SA = Free Entry			
16	End of Semester Evaluation / Final Semester Examination						



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**STUDY PROGRAMME BUSINESS ADMINISTRATION S1**

**Course Subject :**  
**Business Analysis**  
**and Valuation**

<b>Code:</b> 152220502	<b>Credit Points weight (T/P): 2</b> (3,2 ECTS) /0 <b>Semester : 7</b>	<b>Course Cluster :</b> <b>Finance</b>	<b>No:</b> <b>Datel:</b>
<b>AUTHORIZATION</b>	DRAFTING TEAM	<b>Head of Cluster:</b>  <b>Sadeli</b>	<b>Head Study Programme :</b> <b>Drs. Indro Herry Mulyanto, M.</b> <b>Si</b>

Week (1)	CLO Sub (2)	Assessment form (Evaluation) (%) (3)	Weight (%) (4)
1	Sub CLO1 Students are able to explain the framework for business analysis and valuation using financial statements (C2, A3, P1)	Task Cases (0) Project Tasks (0) Tasks (0) Writing Test (0) Presentation (0) Participation (1)	0 0 0 0 0 1
2	Sub CLO2 Students are able to analyse strategies (C3, A3, P2)	Task Cases (5) Project Tasks (0) Tasks (0) Writing Test (0) Presentation (0) Participation (0)	5 0 0 0 0 0
3,4	Sub CLO3 Students are able to analyse accounting: fundamentals and adjustments (C3, A3, P2)	Case Assignment (0,0) Project Assignment (0,0) Assignment (0,0) Written Test (0,0) Presentation (0,0) Participation (1,1)	0 0 0 0 0 2

5	Sub CLO4 Students are able to perform financial analysis (C3, A3, P2)	Case Assignment (0) Project Assignment (0) Assignment (5) Written Test (0) Presentation (0) Participation (0)	0 0 5 0 0 0
<b>8</b>	<b>MIDDLE SEMESTER EVALUATION</b>	<b>WRITING TEST</b>	<b>30</b>

6,7,9	Sub CLO5 Students are able to analyse the future (C3, A3, P2)	Case Assignment (0,0,0) Project Task (0,0,0) Assignment (0,0,0) Written Test (0,0,0) Presentation (0,0,0) Participation (1,1,1)	0 0 0 0 0 3
10	Sub CLO6 Students are able to estimate growth, terminal value, and stock analysis (C3, A3, P2)	Case Assignment (0) Project Assignment (0) Assignment (0) Written Test (0) Presentation (5) Participation (0)	0 0 0 0 5 0
11,12	Sub CLO7 Students are able to perform credit analysis and distress prediction (C3, A3, P2)	Case Assignment (0.0) Project Assignment (0.0) Assignment (0.0) Written Test (0.0) Presentation (0.0) Participation (1,1)	0 0 0 0 0 2
13	Sub CLO8 Students are able to explain mergers and acquisitions (C2, A2, P1)	Case Assignment (0) Project Assignment (0) Assignment (0) Written Test (0) Presentation (5) Participation (0)	0 0 0 0 5 0

14,15	Sub CLO9 Students are able to explain communication and corporate governance (C2, A2, P1)	Case Assignment (0.0) Project Assignment (0.0) Assignment (0.0) Written Test (0.0) Presentation (0.0) Participation (1,1)	0 0 0 0 0 2
16	<b>FINAL EXAMINATION</b>	<b>WRITING TEST</b>	<b>40</b>
<b>Total Assessment Weight</b>			<b>100%</b>



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**STUDENT ASSIGNMENT PLAN To 1**

<b>Course</b>	<b>BUSINESS ANALYSIS AND VALUATION</b>		
<b>Course Code</b>	<b>152220502</b>	<b>Credit Points : 2 (3,2 ECTS) (2-0)</b>	<b>7<sup>th</sup> Semester</b>
<b>Lecturer</b>	Drs. Indro Herry Mulyanto, M. Si		
<b>Task Form</b>	Simulation Counting Problem		
<b>Task Title</b>	Financial Analysis		
<b>Sub CLO4</b>	- Students are able to perform financial analysis		
<b>Task Description</b>	Students are required to calculate financial analyses, including 1. Ratio Analysis 2. Cash Flow Analysis		
<b>Object of Work</b>	Company		
<b>Assignment Method</b>	Individu		
<b>Form and Format of Output</b>			
Document			

**Indicators and Rating Weights**

1. Able to calculate ratio analysis correctly
2. Able to calculate cash flow analysis correctly

**Implementation Schedule**

5th meeting

**Etc:**

**Reference :**

Yogyakarta, 09 January 2023

Drs. Indro Herry Mulyanto, M. Si



