



# Ministry for the Environment

*Manatū Mō Te Taiao*

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Ministerial Directive No. 021

## Establishment of the April 2020 Carbon Reduction Policy

Pursuant to the provisions of the Zero Carbon Act 2017, this statement will detail the policies of this Government in relation to the reduction of Carbon Emissions and the establishment of the five year Carbon Budget. This statement will contain the provisions for the reduction of long term and short term gasses, as defined by the Zero Carbon Act as it stands as of the 30th of April 2020.

.As of right now, the Ministry's aim in regards to the Carbon Budget is to continue with the targets outlined in the Paris Agreement; 30% below the carbon emissions seen in 2005 by 2030 - which would mean reducing emissions to 15% below the level produced in 2005 by the end of the 5 year span of this budget leading up to 2025. Reducing at this level will give us breathing room if and when the Zero Carbon Act is amended for an earlier date.

Roughly 48% of emissions come from Agriculture, and 41% from Energy. Since 2017 and the ZCA passing, net national emissions have been on a very slight but downhill trend. In order to hit our target of 15% reduction on 2005 levels by 2025, we are setting a carbon budget of 212,500 kilotonnes worth of **net** carbon emissions over the next 5 years. This means the goal for Aotearoa's **gross** emissions between May 2020 and May 2025 will be to stay below 348,500 kilotonnes of carbon dioxide equivalent emissions.

In order to achieve this goal the Ministry for the Environment, in the April-July 2020 term of Government, intends to increase the subsidies on research and development into renewable energy alternatives, increase the rate for Carbon taxation on corporation businesses and individuals, and fast track the construction of already consented wind turbines through the subsidisation of construction in return for stock in energy companies.

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Signed,

**The Hon. /u/Captain\_Plat\_2258**

*Minister for the Environment*