

Pacific Resilience Facility

Updated June 2026

WHAT IS IT

The Pacific Resilience Facility (PRF) is the [first Pacific-led, member-owned international financing facility](#) dedicated to climate and disaster resilience. Headquartered in Tonga, the PRF uses an endowment model: sovereign investor contributions are pooled and invested, with [90 cents of every dollar earned in returns disbursed as grants](#) to Pacific communities; the remaining 10 cents is reinvested to grow the fund. This allows ongoing community financing without creating additional debt for Pacific nations.

What the PRF funds

- Climate and disaster resilience: Climate adaptation, disaster preparedness, early disaster response, nature-based solutions, and loss and damage funding for the Pacific region.
- Social and community resilience projects, community capacity building, education, data analytics, governance strengthening, and public financial management.

The PRF was conceived to serve the members of the Pacific Islands Forum (PIF) and specifically targets small-scale, community-driven projects underserved by larger global funds. The facility is designed as a [complementary regional climate investment vehicle](#) through which sovereign investors can support Pacific resilience while contributing to global climate finance commitments to the 'Blue Pacific'. The PRF Treaty has been ratified by the required number of Pacific Islands Forum members and has officially entered into force in May 2026.

The first call for proposals is set for launch at the 55th Pacific Islands Forum Leaders Meeting in Palau in late August 2026.

WHY IT WAS ESTABLISHED

Pacific island nations face disproportionate climate and disaster risk but have consistently struggled to access global climate financing. The Pacific needs [US\\$13.2 billion](#) in climate finance through 2030 and beyond, yet [existing international funds are difficult for Pacific countries to access and typically do not fund small community projects](#). With [83%](#) of regional priorities concentrated on adaptation and disaster preparedness, the Pacific Resilience Facility is designed to direct finance where it is needed most

CAPITALISATION AND FUNDING STATUS

Pledged (May 2026) US\$172m	Initial cap. target US\$500m	Long-term goal US\$1.5bn
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The PRF's initial capitalisation strategy envisioned raising US\$500 million in [two tranches](#): US\$250 million by the end of 2025 and a further US\$250 million by the end of 2026. While these milestones have not yet been met, the facility has secured approximately [US\\$172 million](#) in pledges as of May 2026 and continues to mobilise support from sovereign investors and development partners with the

aim of raising the full US\$500 million by COP31. The full US\$500 million capitalisation target must be reached before grant allocations to communities can commence.

An additional [US\\$9 million in PRF set-up funds](#) has been received separately from Australia, the United States, and the United Kingdom, People’s Republic of China, Türkiye (COP31 host) and Latvia. These are distinct from capitalisation pledges and not included in the totals above.

DONORS — CAPITALISATION PLEDGES

Investor	Amount	Notes
Australia	AUD\$100m (~US\$67m)	Largest donor
Saudi Arabia	US\$50m	First pledge, November 2023
New Zealand	NZ\$20m	Announced October 2024
United States	US\$20m *	Pledge confirmed even after aid cuts
Germany	€5m (US\$5.4m)	Announced COP29, confirmed February 2026
Taiwan	US\$3m (over 3 yrs)	Announced September 2025
Japan	¥417m (US\$3m)	Announced Mar 2025, First investor to pay into the PRF
France	€2m (US\$2.2m)	UN Ocean Conference, June 2025
Solomon Islands	US\$1m	Pacific member; announced October 2025
Nauru	AUD\$1m (US\$660k)	Pacific member; over 5 years
China	US\$0.5m (initial)	November 2023
Portugal	EUR 1M	September 2025
Ireland	EUR 3M	September 2025

Expressed interest (amounts unconfirmed): [Norway, European Union, and United Kingdom indicated pledges at UNGA, September 2025.](#)

KEY MILESTONES AND NEXT STEPS

Date	Milestone
Nov 2023	PRF endorsed at 52nd PIF Leaders Meeting, Rarotonga
Aug 2024	Tonga confirmed as PRF headquarters at 53rd PIF Leaders Meeting
Sep 2025	PRF Treaty signed by 15 Forum Leaders in Honiara, Solomon Islands
May 2026	Australia and Fiji ratify; treaty enters into force (10 ratifications)
Jun 2026	Inaugural PRF Council meeting, Marshall Islands
Aug 2026	First call for proposals at 55th PIF Leaders Meeting, Palau

Late 2026	COP31 pledging session (Australia/Pacific co-host)
Early 2027	First grants expected to be disbursed to communities