

Why *invest in Bulgaria* ?

Over 51% of the region's economy is concentrated in manufacturing, with a total of 70,000 employees. In this part of Bulgaria, Trakia Economic Zone emerges as one of Bulgaria's largest investment projects.

GLOBAL BUSINESS GROUP

Activities in investing in Bulgaria ?

USEFUL ECONOMIC INFORMATION

About Bulgaria ?

In order to increase the absorption of EU funds and support the National Reform Program, the Government of the Republic of Bulgaria and the World Bank signed a Memorandum of Understanding (MoU) in January 2012, marking an important change in the 20-year partnership. This is an important step taken by the Bulgarian government that can take advantage of the World Bank's experience of developing and implementing strategies and programs in a number of sectors under operational programs funded by the EU Structural Funds. . On September 1, 2015, Cyril Muller, Vice-President of the World Bank for Europe and Central Asia, and Tomislav Donchev, Deputy Prime Minister for European Funds and Economic Policy, signed a new Memorandum of Cooperation and Partnership to support the implementation of the European Structural and Investment Funds for 2014 -2020 period. The signed Memorandum of Understanding with the World Bank is a natural continuation of the possibility of using EU funds.

Measures to encourage foreign investors:

There are different employment promotion programs in Bulgaria, which can benefit both Bulgarian and foreign investors. They may receive, for a certain period of time, financial assistance from the Employment Agency for the creation of jobs for the unemployed, persons with reduced working capacity, persons over 50 years of age, single parents; for maintaining and improving the qualification of the employees and others.

Companies can also benefit from tax incentives for the employment of long-term unemployed, unemployed persons over 50 years of age or with reduced working capacity. Corporate tax may be fully or partially relinquished for the employment of a large number of disabled persons and where the production activity of the enterprise is carried out only in municipalities with a high level of unemployment. Some social costs are not taxed. Financial support for training for acquiring professional qualification of persons, who have taken up new jobs related to realized investments in the country is also provided in the Investment Promotion Act for Investors Certified by the Bulgarian Investment Agency.

Information about machine building sector, sector benefits

At present, over 50,000 people work in the machine building sector, with a turnover of € 1.03 billion. The industry is also strongly associated with other industries such as electronics and electrical engineering. An important trend in the sector is the repositioning of some of the production activities (equipment and fitting) from developed countries to cheaper countries.

Major subsectors:

Agricultural machinery – Lifting and transport equipment – Production of transport equipment and parts thereof – Heavy investment equipment – Metal cutting and metalworking machines – Hydraulic elements and systems – Shipbuilding and ship repair – Military equipment

In the branch “Manufacture of machinery and equipment for general and special purpose” 30.4 thousand people are employed (5.8% of those employed in industry).

The wage level in the sector is above the national average – the average monthly wage is 849 leva. 4.7 thousand people (0.9% of the employed in the industry) are employed in the “Manufacture of motor vehicles without motor vehicles”. The wage level in the sector is about the average for the country – the average monthly remuneration is 738 BGN. The industry “Production of cars, trailers and semi-trailers” provides employment for 12.7 thousand people (2.4% of the employed in industry). The wage level in the sector is about the average for the country – the average monthly wage is 702 BGN.

The country offers skilled labor coming out of technical high schools and universities:

11% of students are enrolled in majors appropriate to the needs of the chemical and related industries;

34% of students in vocational high schools study related majors;

43% of students in vocational high schools in the sector are concentrated in the cities of Sofia, Plovdiv, Burgas, Varna and Stara Zagora;

The Bulgarian educational system is well suited to the needs of the Transport and

Mechanical Engineering sector.

17% of graduates are potentially suitable for the industry;

Vocational schools offer a wide variety of manufacturing specialties suitable for the sector;

About 140,000 students in vocational schools;

In the 2013/2014 school year, there are about 66,000 students in 22 universities and colleges studying transport, machine building, electrical engineering and other related industries;

Economic sectors

Outsourcing

The Bulgarian outsourcing sector is concentrated in several major cities and university centers – the capital Sofia, Plovdiv, Burgas, Ruse, Blagoevgrad, Varna and Veliko Tarnovo. Bulgaria is a very attractive destination for offshore outsourcing. It offers qualified professionals, low rentals for business premises and competitive prices for business.

- Business process outsourcing companies provide services in more than 25 different languages in the following areas:
 - information and communication technologies
 - customer support / call & support centers
 - marketing and PR (Public Relations)
 - film productions and more.

Bulgaria serves customers from Western Europe, North America and Asia, most of which are in the charts for the largest companies in the world – Sutherland Global Services, TELUS International Europe, 60K and others. The largest percentage is occupied by call center operations, customer service, followed by market research.

Information Technology

Business related information technologies in Bulgaria are connected with business information processing and information products used for the purposes of corporate governance. There are a number of software companies in Bulgaria that provide services to some of the largest customers in the world, such as Boeing, BMW, Nokia, Toyota, Nortel, Maserati and others. Other giants such as SAP and Computer Sciences have local laboratories in Sofia. The IT sector is concentrated in Sofia, but other major cities such as Plovdiv also represent outsourcing destinations to foreign companies or branches of Bulgarian companies.

- The IT sector in Bulgaria is growing at about 30% a year, and the country has a number of advantages thanks to its highly skilled workforce, competitive prices, long traditions in information technology and telecommunications.
- By the end of 2015, the IT sector had attracted over € 260 million in foreign direct investment, almost exclusively focused on programming and related activities.

Electrical and Electronics

In Bulgaria, the electrical industry is a structure-defining sector with a significant impact on the entire industry. Bulgaria is one of the leading countries in the production of electric motors, transformers, accumulators, cables, meters. The electrical and electronic engineering industry in the country is export-oriented mainly to EU countries. Its exports account for 35% of total industrial output. A number of international companies such as Siemens, Schneider Electric, Hyundai Heavy Industries, ABB, Liebherr find Bulgaria to be the best destination for their Eastern European business. Bulgaria offers skilled and experienced workforce for the needs of electrical engineering and electronics – from assembly personnel to highly qualified engineers.

- The sub-sector “Manufacture of electrical equipment” produces 4.1% of the volume of industrial production and generates 4.3% of the value added in the industry. The total output of the enterprises in the branch is BGN 19.9 billion.
- In the sub-sector “Manufacture of computer equipment, electronic and optical products” 1.2% of the volume of industrial production is produced and 2.4% of the value added is generated in the industry. The output of the enterprises in the branch amounted to BGN 0.6 billion.

Food industry

The food sector in Bulgaria is a traditionally developed industry with a significant place in the country's economy and exports. The high quality of the agricultural land combined with the favorable climatic conditions in the country allow the cultivation of a large variety of crops. Half of the country is agricultural land with environmentally friendly and fertile soils. Significant foreign investment by multinationals occupies a large, almost dominant market share in several key sectors such as confectionery, milk, food, beverages, organic fruit production – Nestle, Kraft Foods, Ferrero, Righetti di Asiago and others. Bulgaria has long-standing traditions in wine-making, the country ranks among the top 15 producing countries in the world.

- In 2016, food production accounted for 11.7% of the value added generated by manufacturing.
- In 2016 food production grew by 2.5%, and in the next 2017 a 2.4% increase in production was reported

Logistics and transport

- Five pan-European transport corridors cross the country
- 6 highways, some of them currently under construction
- 230 rail loading and unloading stations
- 4 international airports
- 2 main Black Sea ports
- 4 main Danube river ports

In the sector works about 160,000 people. This sector contributes over 15% of the country's GDP.

Some of the logistics leaders in Europe and the world, such as Willi Betz, DHL and In Time, operate in Bulgaria. GEFCO International Logistics Company has offices in Sofia and Varna. DB Schenker has been operating in Bulgaria for over 25 years and has a logistics center in Plovdiv.

Mechanical Engineering and Mechanics

Mechanical engineering is a sector of major importance for the Bulgarian economy in terms of increasing value added, improving foreign trade balance and employment. The sector is strongly linked to other industries such as electronics and electrical engineering. Bulgarian engineering is an export-oriented industry. Machine-building enterprises export more than 50% of the production and make about 10-12% of the total export to the country. More than half of the exports of mechanical engineering products are sold in the

countries of the European Union (EU). Traditionally, exports of mechanical engineering products to Germany and Italy have the largest relative share. The main components of engines, seat systems for vehicles, hydraulic and orbital motors, bearings, etc. are manufactured in Bulgaria.

- A number of large international companies in the sector operate in Bulgaria such as: SKF, Montupet, IXETIC, Palfinger, Festo, SeBordnetze, Yazaki, Lufthansa, Grammer, Witte and many others.
- In 2016, 1003 companies operate in the sector, 70% of which are micro-enterprises, 23% – small, 6% medium-sized and 1% large companies.

BEGINNING

FOR BURGAS

LOCATION

LOCATION

Location and transport connectivity of the city

Burgas is located on the coast of the Black Sea, on the eastern border of the European Union. Main roads of national and international importance pass through the city of Burgas. Burgas is a logistics point of the pan-European **transport corridor N28**, which provides a direct connection between the Adriatic and Black Sea coasts. The eastward extension of this route is also well known as **the TRACECA** (Transport Corridor Europe-Caucasus-Asia).

The strategic location on the map of Europe has helped Burgas to develop as a place that can be reached easily...

The Municipality of Burgas has convenient transport access to major cities and international airports:

DISTANCE BY ROAD FROM BURGAS

to Sofia **4h 40 min.**

to Plovdiv **2 hours 29 min.**

to Bucharest **3 hours 40 min.**

to Belgrade **7 p.m. 50 min.**

to Munich **4 p.m. 51 min.**

to Athens **11 a.m. 30 min.**

TRAVEL TIME FROM BURGAS AIRPORT

to Sofia Airport **45 min.**

to Plovdiv Airport **35 min.**

to Bucharest Airport **1 hour 40 min.**

to Belgrade Airport **1 hour 50 min.**

to Munich Airport **2 hours 51 min.**

to Athens Airport **1 hour 30 min.**

TRANSPORTATION

Burgas has **an international airport, a sea station, a railway station and two bus stations**. The **Trakia highway** connects the city with the capital Sofia.

AIRPLANES

Burgas International Airport welcomes and sends passengers from and to 130 destinations around the world. It ranks second in terms of passenger flow in the country after Sofia Airport, serving nearly 3,000,000 passengers annually. During the summer season, a number of direct charter flights operate here.

BUSES

Daily direct bus lines travel to and from Burgas, connecting the city with other major cities in the country - Sofia, Plovdiv, Varna, Stara Zagora, Pleven, Veliko Tarnovo, etc. There is a regular bus service to Burgas and from all Black Sea resorts. You can catch a bus to Istanbul every day from Burgas. There are also regular lines to some European cities.

TRAINS

The railway network in the country is well developed, and the lines of most trains pass through picturesque areas, which makes traveling a real pleasure. Trains to Burgas travel from all major and most small cities in Bulgaria. The Burgas Railway Station is located in the very center of the city, in the immediate vicinity of the Yug Bus Station and Sea Station. There is a taxi stand and public transport stops nearby.

BY CAR

Burgas is the terminus of the Trakia highway, which connects the city with Yambol, Stara Zagora, Plovdiv, Pazardzhik and Sofia. By car, you can get from Sofia to Burgas in about 3 hours, and to Varna in about 2 hours. There are convenient road connections to the city

from all Black Sea cities, south and north of Burgas. The road Burgas - Malko Tarnovo, where the border crossing to Turkey is located, is renovated and in very good condition.

BY SEA

Since October 2013, Burgas has had a Marine Station, which is located in the public access area of Burgas Port. Passenger and large cruise ships from all over the world dock there.

URBAN TRANSPORT

The city is introducing the concept of bus rapid transit /BRT/ in as a part of Burgas Integrated Urban Transport Project that will provide quick, reliable travel for users of the public transport, essentially replicating an urban LRT service but at reduced cost. The city has invested in electrobusses and has connected the major bus stops with public transport with a cycling network and pedestrian facilities to improve safety.

Associated intelligent traffic management and public transport prioritization will enhance the reliability of the services. The Integrated ticketing system will allow users to make seamless transfers from all major modes of public parking.

ENVIRONMENT AND RECREATION

Our natural capital

Touching Burgas is like touching your dreams. The whiff of a salty sea breeze, the smell of the sea, a bit of the peace that fills the small, tucked-away streets, the many smiling eyes that welcome you...

Burgas will make you laugh, walk barefoot on the sand..., fall in love..., be yourself... and for sure, want to come back.

CLIMATE

The municipality falls in the continental - Mediterranean climatic region - climatic region of the Burgas lowland. The proximity of the Black Sea, as well as the specific natural conditions (lakes) determine the character of the climate. The average annual temperature is around 12.8°C. The average January temperature is + 2.3°C. The average June temperature is in the range of 21°-24°C. The annual rainfall is between 470-600 mm. (national average 682mm). Prevailing winds are east - northeast. A characteristic wind is the breeze that occurs during the warm half-year.

NATURE

The natural wealth of Burgas is undoubtedly one of the reasons why the city is a preferred tourist destination for people from all over the world. Burgas is surrounded by water - salty and sweet. To the east is the Black Sea, and to the west of the coast there are three lakes - Burgas, Atanasovsko and Mandrensko - they form the largest complex of seaside lakes in Bulgaria and have been declared protected natural areas.

Burgas Bay has one of the longest beaches with fine golden sand, smooth seabed, calm and clean water, light and pleasant breezes.

About 140 different species of fish thrive in Burgas Bay. One of the largest aerial "highways" of migratory birds from all over Europe passes over the Burgas lakes - Via Pontica. Up to 300,000 storks fly over the city annually during the autumn migration. 15 km away from the city center is another natural treasure - the Burgas mineral baths - one of the oldest mineral springs with a water temperature of 41.5 degrees. South of Burgas is the largest Bulgarian nature park - Strandzha.

REST

On a relatively small territory, Burgas and its surroundings offer a variety of natural features and places for recreation. On the beach, in the mountains or in one of the city parks, you can break away from your everyday life and recharge yourself with nature. There are so many places, and some of them you cannot find in the rest of the country - the mud baths of the salt pans, the Burgas wetlands and an inhabited island. See more about places to relax in Burgas and around...

CULTURE AND TOURISM

What to visit in Burgas

Burgas Municipality is the most important cultural center in Southeast Bulgaria with long-standing cultural traditions in the fields of music, poetry, theater and the arts. Burgas is considered the most romantic city in Bulgaria with its small streets in the center, old houses and the Sea Garden.

HISTORY

The proximity to the sea and the favorable living conditions in the fertile Burgas plain have attracted people to the territories of today's Burgas since ancient times. Unique archaeological discoveries testify to the thousand-year history of the region - ancient settlement mounds from the Neolithic era, Thracian sanctuaries and tombs, remains of Roman cities, Byzantine and medieval fortresses, architectural reserves, ethnographic complexes, churches and monasteries. Some of the great battles between the Bulgarian state and the Byzantine Empire were fought in the Burgas region. In antiquity, Burgas was a small Roman town called Deultum. Later it was known as Debelt, which served as the name of the present-day village of Debelt, located near the city. In the Middle Ages, a small fortress was built called Pyrgos, which means "tower" in Old Greek. The city bore this name for many years. In the 17th century, Burgas got its current name. The name "Burgas" itself contains the root "burg", which in European languages originates from Latin and in them has acquired the meaning "city".

CULTURE

Burgas region, as a crossroads of nations and cultures, has a centuries-old history. On the territory of the district, architectural and archaeological relics from the Thracian period (the Pomorie tomb), from the Roman Byzantine period (fortifying walls and Roman baths), unique historical monuments can be viewed.

Another group of anthropological resources for tourism are religious sites - churches and monasteries. Tourists can witness unique traditions and ritual dances preserved to this day in the villages of Strandzha mountain. Nestinarstvo is a unique phenomenon, filled with a lot of mysticism, whose secrets have not been revealed to this day.

Festivals, concerts and exhibitions form a rich program of cultural events that fulfill the unique spirit of Burgas. International folklore and music festivals are held in the city every year, and the cultural calendar literally overflows with events. Burgas is home to famous people related to culture and art.

TOURISM AND SIGHTSEEING

Over 40% of mass tourism in the country takes place on the territory of the Burgas region. It is visited by the majority of foreign and Bulgarian tourists. Burgas region is a region with an exceptional diversity of natural, anthropogenic and cultural tourist resources.

Since the end of the 19th century, Burgas has been one of the fastest growing Bulgarian cities economically and spiritually. 264 buildings in various European architectural styles and Bulgarian traditions have been declared cultural monuments. Most of the cultural monuments are located near the pedestrian zone of the city. The oldest buildings in Burgas are the baths built by Süleyman I (1520 - 1566) and the "St. Anastasia" monastery, which is located on the island of the same name, 6 km into the sea. As a cultural monument of national importance, it is the only island and the best preserved sea monastery on the Bulgarian Black Sea coast.

Among the popular attractions of the city are the Sea Garden with the casino and the Burgas Bridge (promenade pier), built in the 1980s. Unlike other large Bulgarian cities, where in recent years the rapid construction of new buildings has destroyed a lot of green areas, the green areas in Burgas have remained almost intact during the same period of time. Near Burgas are Nessebar, the only Bulgarian city - part of the World Cultural Heritage (UNESCO); the ancient and medieval city of Apollonia (today Sozopol) and the ancient Thracian sanctuary of Begliktash (near Primorsko).

QUALITY OF LIFE

Good standard and amenities we can't live without

We can confidently state that the quality of life in Burgas is above the average in Bulgaria. The Municipality of Burgas works to establish a "green identity" by implementing energy efficiency measures in public transport, using renewable energy sources and increasing the energy efficiency of buildings and street lighting. Among the city's priorities are the creation of conditions for sports and recreation, as well as the extension of the tourist season through the development of congress tourism.

HEALTHCARE

The municipality invests in healthcare and innovative social services.

MAP OF HEALTH SERVICES IN THE MUNICIPALITY OF BURGAS

EDUCATION

The educational policy includes all children and students who are subjects of educational education. The number of kindergartens and nurseries, as well as schools, is growing, and the subjects studied in them are being adapted to the needs of business. There is a

sufficient number of vacancies, unlike other developed cities in the country. Burgas is the first Bulgarian city where English kindergarten became compulsory. Last year, the first ever High School for Computer Programming and Innovation was opened.

The Municipality of Burgas is consistent in its policy regarding the improvement of conditions in educational institutions, both in terms of infrastructure and towards healthier nutrition for children. Implemented and convenient online application system in kindergartens and schools, and through an innovative online platform, the daily menu of adolescents can be ordered and monitored.

A BICYCLE

One of the most pleasant and, at the same time, healthy and nature-friendly ways to get around Burgas is by bicycle. In recent years, Burgas has earned the nickname "Bicycle City of Bulgaria". The city is the first in the country to have a public bicycle rental system (rent-a-bike) and more than 24 km of bicycle lanes, which are constantly growing. The "Velo Burgas" rent-a-bike system is currently available at 14 locations in the city. The bicycle stations have different capacities, providing a total of 125 electrical bicycles for rent.

HERE YOU CAN FIND UP-TO-DATE INFORMATION, MAPS AND INTERESTING MATERIALS ON THE TOPIC OF CYCLING

SPORTS

The municipality also has an active policy for the development of sports and the sports culture of the citizens and improvement of the physical infrastructure. Burgas has numerous sports facilities, some of which are the most modern in Bulgaria. The most important sports halls that are located in the city are the "Boycho Branzov" hall ("Izgrev" hall), the "Boycho Branzov" hall, the "Neftokhimik" basketball hall and the "Mladost" hall, which is multifunctional. Every year in the "Mladost" sports hall, the international sports dance competitions of the IDSF for the Burgas Cup are held. The new multifunctional hall "Arena Burgas", which will host major international sports events, will also be built soon.

Burgas has eight active swimming pools. Since 2007, two new ones have been built in the Sea Garden and one in Mineralni Bani, mainly two school pools and two in kindergartens, as well as the pool in the Youth Cultural Center, have been renovated and put into operation. In 2018, the newest and most modern swimming complex - Arena OZK - opened its doors.

Burgas Cycling Club was founded in 1905 and is one of the strongest not only in Bulgaria, but also on the entire Balkan Peninsula. He has had success in both road and track racing. One of the last honors achieved by the club's cyclists was first place at the Tour of Halkidiki in Greece in July 2008. Stages of the Tour of Bulgaria regularly pass through Burgas.

Burgas is one of the few cities that offer good thermals for paragliding. One of the most preferred places for this sport is the Sea Garden, with the start being in close proximity to the central beach. The elevation of the slope is 22 m, and its length is 1.6 km. Another

start in Burgas is located in the "Shiloto" area. The take-off point there is 220 m above sea level. it also has a northwest exposure.

In the "Ezero" park there is an "Equestrian-entertainment and rehabilitation complex for riding" and tennis courts. In the Izgrev and Slaveykov complexes, there are 2 sports centers with football, tennis, basketball, volleyball, wrestling and boxing gyms. In many places in the city and the surrounding districts, sports grounds and playgrounds with free access have been built and renovated.

SECURITY

The video surveillance covers the important road arteries, pedestrian paths, schools and busy places in Burgas. All public transport buses and 216 bus stops are covered by video surveillance. The Municipality of Burgas provides 24-hour supervision in all schools and kindergartens. It ensures the safety of children and reduces the risk of accidents. To date, 41 schools have built video surveillance. Cameras are installed in classrooms, corridors, entrances and the courtyard.

The construction of the video surveillance network in the city continues. More video devices are to be installed in the Sea Garden, around squares, children's and sports grounds, footpaths and other key locations. In this way, the Municipality of Burgas ensures a higher level of security for citizens, accidents, thefts and acts of vandalism are prevented.

Urban transport is another place where video surveillance is instrumental in ensuring the peace and safety of passengers. All buses serving city lines are equipped with cameras.

Security and order in the city is maintained by the UKORS Directorate, and the municipality accepts reports of incidents 24/7 on the hotline *5656.

FLOOD RISK MANAGEMENT INFORMATION SYSTEM

LIFESTYLE

In your free time, you can go shopping or spend time with friends in restaurants or various events. Be sure to see what the participants in the BulevArt initiative can offer you, or choose to visit a tourist attraction , or spend your free time shopping or going to the cinema.

MACROECONOMIC PROFILE

the industries developed in Burgas

ECONOMY

Burgas is an important industrial, commercial, transport and tourist center. Some of the industries in the region are unique and defining for the country's economy such as oil production, chemical products, plastics, manufacturing and other chemical products, shipbuilding, air ventilation and purification equipment, industry, etc. The long-term credit rating of Burgas is BBB stable outlook.

16083 companies are registered in Burgas. Private sector companies are mainly concentrated in industry, construction, transport and trade.

The economy is diverse, which makes Burgas a leader in the region. The unemployment rate is 4.2% compared to 9.2% for Bulgaria.

INDUSTRIES:

51%

COMMERCE

23%

SERVICES

13.5%

INDUSTRY

8%

TRANSPORTATION

4.5%

OTHERS

HERE YOU CAN VIEW THE MACROECONOMIC INDICATORS OF BURGAS ACCORDING TO IPI (INSTITUTE FOR MARKET ECONOMY)

Burgas | Regional Profiles <https://www.regionalprofiles.bg/en/regions/burgas/>

GOOD CONDITIONS FOR YOUR BUSINESS

Start a business in Bulgaria and Burgas right now!

- 5 Pan-European corridors cross our country, connecting Europe with the Middle East and Asia;
- Well-developed infrastructure with airports in the 4 largest cities Sofia, Plovdiv, Varna and Burgas;
- Sea and river ports with well-developed terminals. As a member of the EU, Bulgaria offers free exports to all the other member states, separately the country has over 40 trade agreements with over 80 countries;
- Bulgaria offers highly qualified specialists in all sectors of the economy;

- Our country has a system of language high schools and there are 54 accredited higher education institutions. Statistics also show that every second Bulgarian speaks at least 1 foreign language;
- Competitive prices for doing business: attractive cost of utilities and office space rents;
- Bulgaria is a member of the Currency Board, through which the Bulgarian lev is pegged to the Euro at the rate of 1.95583;
- Apart from being an attractive investment destination, Bulgaria is also preferred by millions of foreign tourists every year because of the unique climate with 4 seasons, the incomparable nature, culture and traditions;
- Take the first step and let us welcome you with strong institutional support and attractive investment incentives. Invest in Bulgaria!

- **6.4 M Population**

- **€ 93.946 Billion GDP**

- **€14.580 GDP per Capita**

- **€3.619 billion foreign direct investment**

- **€ 49.536 Billion Imports**

- **€ 44.225 Billion Exports**

-

A solid foundation is important for any business. Bulgaria and Burgas provide a solid base of conditions and favorable factors, which you can read about in this section. Here are the answers to the questions every business asks.

WHY BULGARIA?

Political and business stability:

- Member of the EU, NATO, and WTO
- Currency stability
- One of the lowest budget decisions and the lowest public debts in the EU

Low cost of business:

- Lowest cost of labor in the EU
- Low overhead

Lowest tax rates in the EU:

- Flat Corporate and Personal income tax Rate - - 10%
- Tax on dividends and liquidation quotas - 5%
- Withholding tax on dividends distributed to non-EU/EEA companies – 5 %
 - Taxes on labor as % of labour costs - 34.8 %
 - VAT - 20 %

Direct access to key markets:

- European Union; CIS; Turkey; Middle East; North Africa

FINANCIAL STABILITY

- Sustainable and predictable business environment;
- One of the lowest budget deficit/surplus in EU – in the last two decade;
- Sustainable Fiscal responsible policy;
- Currency board /25 years/ – BGN is packed to the EURO on a fix rate – no currency change fluctuation;
- Sustainable and reliable financial system – very competitive interest rates;
- Low inflation rate in the past 25 years;
- Stable financial system – high credit rating;
- Export oriented economy.

INCENTIVES UNDER THE BULGARIAN INVESTMENT ACT

Certified investors under the Bulgarian Investment Act can benefit from the following incentives:

Financial

- Financial support for training;
- The social security cash back;

- Financial support for construction of elements of the technical infrastructure;
- Cash Grant.

Non-financial

- Shortcuts on administrative terms;
- Individual administrative and information support;
- Interdepartmental task force for institutional support;
- Establishment of public-private partnership with municipalities, universities and other organizations;
- Acquisition of land or limited rights in rem over immovable property without tender procedure;

DID YOU KNOW?

- Bulgaria ranks 3rd in terms of cultural and historical heritage in Europe;
- Bulgaria is in Top 10 countries in the world with fastest mobile internet connection;
- In Bulgaria has been found the oldest golden treasure in the world.
- 49,5 % of the population speaks at least one foreign language;
- 3rd in the world of I.T. Specialists per capita;
- Bulgaria is at the top of the world rankings in mathematics.
- In 1976 UNESCO declares the proto-Bulgarian calendar the most accurate in the world.

WHY BURGAS?

- Strategic geographical location - logistics and trade infrastructure - port, airport, railway transport, free customs zone
- Well-developed transport infrastructure and trans-European corridors.
- Excellent business infrastructure - logistics companies, business centers and a hotel base.

- International airport and one of the largest ports on the Black Sea coast
- Well-developed energy, electrical and communication networks.
- A well-developed system of health, educational and social institutions.
- Nature, cultural heritage and well-developed tourism.
- Good demographic indicators and developed education
- Strategies, policies and programs are successfully implemented to achieve a high rate of economic growth, increase competitiveness, economic and social cooperation with other regions of the EU.
- Low operating costs.
- The fastest developing city in Bulgaria

BUSINESS CLIMATE

Policy stability and predictability. Low costs for labor, taxes, insurance and utilities. Favorable climate for new investors - tax breaks, quick and easy registration procedures, developed banking and service sector, modern administration. All this favors the quick positioning of your business in Bulgaria and Burgas. Do it now!

[SEE MORE ABOUT THE BUSINESS CLIMATE](#)

DEMOGRAPHICS AND EDUCATION

The population of Burgas Municipality is 233,000 people, and 63.2% of citizens are of working age. Burgas is the city with the highest population growth in Bulgaria for 2016. 179,000 people live within commuting distance to the city center up to 45 minutes by car / bus.

Burgas is an important educational center with 4 universities, 4 colleges and 16 vocational secondary schools. The level of preparation and command of foreign languages is high.

[INFORM YOURSELF IN DETAIL ABOUT DEMOGRAPHICS AND EDUCATION](#)

BUSINESS INFRASTRUCTURE

Burgas offers a combination of good connectivity and business infrastructure that investor companies can take advantage of in their daily work. Only here in the whole country can you take advantage of these advantages in one place.

[SEE MORE ABOUT BUSINESS INFRASTRUCTURE](#)

BUSINESS CARD

By investing in Burgas, you can use the products and services of a wide range of companies at the local level. In the businessmap.burgas.bg portal, through a combination of map visualizations, graphs and tabular data, the image of the business sector and the Burgas economy is revealed.

[BUSINESS IN BURGAS - IN ONE PLACE](#)

-
- EXPORT INFRASTRUCTURE
- Everything a business needs on a daily basis
-
- Burgas offers a good transport infrastructure and provides convenient connections by land, air and water.
-
- HARBOUR
- The port complex in Burgas is divided into three: Burgas Port, Fish Port and Oil Port (or Rosenets Port, which is located south of the city in Chengele Skele Bay). Port of Burgas is divided into several terminals, where there is also a container terminal, the Burgas Shipyards and the Ship Repair Plant. The ports of the last two, as well as the port of the Transstroy company, have a special mode of operation. There are other smaller harbors in the districts of Sarafovo and Kraymorie, as well as in the so-called Fisherman's Village in the area of Chengene Skele, which is the largest marina on the Black Sea coast and provides shelter in bad weather to more than 1,000 fishing boats. A fishing port and a fish market were also built in the Sarafovo district. South of Burgas is the Burgas Naval Base, where part of the Bulgarian Navy is stationed.
-
- AIRPORT
- Burgas Airport was opened for civil aviation in 1947, when on June 29 the first regular air line between Sofia and Burgas was opened.
-
- Burgas Airport serves Southeast Bulgaria and offers convenient connections to key international airports such as Moscow, London, Tel Aviv, Manchester, St. Petersburg and Vienna. At the end of 2013, a new modern passenger terminal was opened at Burgas Airport. The investment in the new facility and the adjacent infrastructure amounts to more than BGN 80 million. The new terminal features extensive arrivals and departures areas, modern passenger and baggage handling systems, attractive retail areas as well as comfortable open spaces.
-
- The freight office at Burgas Airport organizes cargo transportation by air to all points in the world, according to IATA requirements. Burgas Airport has a specialized unit staffed by trained and qualified specialists for handling cargo and shipments. The warehouse at Burgas Airport is equipped with the necessary equipment and offers reliable storage of imported goods.
-
- SEE MORE ON THE WEBSITE OF BURGAS AIRPORT
-
-
-
-
- GROUND TRANSPORT
- Burgas has a good road infrastructure, with important transit roads passing through the city. It is the starting point of the Pan-European Transport Corridor 8, which connects the Black and Adriatic seas, and of the I-6 national road, which

connects Burgas via Sofia with the Macedonian border. The city is the starting point of the highways Thrace and the Black Sea under construction, and a distribution point for the tourist flow of the Southern Black Sea. The European roads E87 and E773 pass through the city, as well as the national road I-9. In 2012, the construction of the 4-lane road from Burgas-Sarafovo to Sunny Beach, which is part of I-9 and E87, was resumed.

-
- RAILWAY TRANSPORT
- Today Burgas has six passenger stations: Central, Vladimir Pavlov, Dolno Ezerovo, Sarafovo, Solnitsi and Tovarna gara; one distribution and one technical station with 5 tracks. Daily train lines from Burgas Central Station to most major Bulgarian cities are complemented by international lines to Moscow, Prague, Budapest and Krakow. In 2011, the modernization of the Plovdiv-Burgas railway line began.

Burgas free zone

Total area - 155 daa;

- Covered warehouse 12 500 sq m;
 - Open storage area - 140 000 sq m;
 - Duty-free, VAT-free storage of goods from Non – EU countries;
- Low production costs and time saving customs procedures
 - MAP
 - Detailed maps of industrial zones and terrains in Burgas
 - Are you ready to position your business in Burgas? We already have a place for him!
 - Through the Burgas Industrial and Business Park, the Municipality of Burgas and "National Industrial Zones Company" EAD provide you with the opportunity to purchase land in specially built zones in key locations. The zones are provided with road connections, infrastructure and communications. See on the map below all the terrains where you can locate your business, as well as more information about:
 - INDUSTRIAL ZONE "NORTH"
 - In PZ "Sever" "Industrial and Logistics Park - Burgas" offers potential investors industrial land with a total area of about 240 decares according to the plan of "PZ Sever" - the city of Burgas (all with an area of 410 decares). The rest of the territory is planned for landscaping, streets, parking spaces, for the construction of substations, complexes for public services and other objects related to the successful functioning of the area. The properties are of different sizes, from 2 to 20 decares, and depending on the investor's needs, they can be grouped - divided or combined.
 -
 - THE CONSTRUCTION INDICATORS ACCORDING TO THE ADOPTED PUP-DPZ OF THE AREA ARE AS FOLLOWS:
 - Density - 60%, with minimum building density - 40%.
 - Maximum building height - up to 20 m.;
 - Kint – 2.0
 -

- INDUSTRIAL ZONE "SOUTH"

-

- At the beginning of 2018, the management of "Industrial and Logistics Park - Burgas" AD started the implementation of Phase II of its development. The new territory is located in PZ "Yug" (Ustroystvenna zone 22 of the city of Burgas), and the total size is about 600 decares. The plots themselves vary from 20 to 160 decares.

- THE CONSTRUCTION INDICATORS ACCORDING TO THE ADOPTED PUP-DPZ OF THE AREA ARE AS FOLLOWS:

- Density - 60%, with minimum building density - 40%.
- Maximum building height - up to 15 m.;
- Kint – 3.0

-

- RAVNETS ZONE

-

-

- DOCUMENTS AND USEFUL LINKS

- Take a look at the regulatory framework and documents related to investing in Burgas

- Find the current regulations and useful links for investing in Burgas in one place:
- General Layout Plan, Detailed Layout Plan, Construction Requirements
- Cadastre and property register
- Burgas Municipality works actively and purposefully for the digitization of the services provided to citizens and businesses, as well as the introduction of "smart" solutions to improve planning and decision-making processes, implementation and monitoring of measures and activities in order to optimize investment costs and achieve higher quality results.
- The city of Burgas is characterized by a very high activity of the construction sector, given its extremely favorable geographical location, climatic conditions and well-developed urban environment and services. Invariably, the city is in the top 3 cities with the highest number of building permits issued over the years. Logically, these circumstances are the reason for the introduction of digitalization processes in this sector of public administration activities as well.

- CADASTRE AND PROPERTY REGISTER

-

- AGENCY FOR GEODESY, CARTOGRAPHY AND CADASTRE (AGKK)

- The Agency for Geodesy, Cartography and Cadastre carries out activities on:

-

- Creation and maintenance of the cadastral map and cadastral registers for the territory of the entire country;
- Development of projects of legal and by-laws in the field of cadastre and geodesy;
- Implementation of cadastre activity coordinated with the activities of the property register, ECATTE, BULSTAT, ESGRAON, state and municipal property registers;
- Providing administrative and technical support to citizens, departments, municipalities and other users of cadastral information;

- Maintenance of the state geodetic, cartographic and cadastral fund;
- Keeping the registers of the persons legally capable of carrying out cadastre, geodesy and cartography activities.
- HERE YOU CAN VIEW THE SERVICES OFFERED AND REQUEST THE SERVICE YOU NEED ONLINE QUICKLY AND EASILY
-
-
- PROPERTY REGISTRY
- The property register is a data system for real estate on the territory of the Republic of Bulgaria and consists of the lots of individual properties. It contains the acts that recognize, transfer, amend or terminate the right of ownership or other real right to real estate. The foreclosures and mortgages of NI are included in the property register.
-
- The register shows the state of the specified circumstances after the last entry and makes it possible to follow chronologically the changes in the entered circumstances, as well as the entered acts. In the Property Register inquiries can be made about the ownership of the properties, the owners and the real rights and restrictions on them. Inquiries in the register can be made on-site at the registration offices in the country or via the Internet.
-
- TAKE A LOOK AT THE LAND REGISTRY WEBSITE
-
-
- INTEGRATED GEOPORTAL OF BURGAS MUNICIPALITY
- In the integrated geoportal you can find registers of municipal property, registers of advertising areas and other objects, as well as interactive specialized maps of the municipality related to these registers.

YOU CAN VIEW OUR INTEGRATED GEOPORTAL HERE

- [Local taxes and fees](#)
- [Regulations](#)

REGULATIONS

Here you can find the main legal documents related to business and investments

LAWS

COMMERCIAL LAW

VALUE ADDED TAX LAW

TERRITORIAL PLANNING LAW

LAW ON LOCAL TAXES AND FEES

MUNICIPAL PROPERTY ACT

INVESTMENT PROMOTION LAW

REGULATIONS

ORDINANCE FOR THE PROMOTION OF INVESTMENTS OF MUNICIPAL IMPORTANCE IN THE TERRITORY OF THE MUNICIPALITY OF BURGAS AND THE PROCEDURE FOR ISSUING A CLASS B INVESTMENT CERTIFICATE

ORDINANCE ON DETERMINING THE AMOUNT OF LOCAL TAXES ON THE TERRITORY OF THE MUNICIPALITY OF BURGAS

ORDINANCE ON THE DETERMINATION AND ADMINISTRATION OF LOCAL FEES AND PRICES OF SERVICES ON THE TERRITORY OF THE MUNICIPALITY OF BURGAS

ORDINANCE ON THE PROCEDURE FOR ACQUISITION, MANAGEMENT AND DISPOSAL OF MUNICIPAL PROPERTIES AND BELONGINGS

ORDINANCE ON THE TERMS AND CONDITIONS FOR THE EXERCISE OF PROPERTY RIGHTS IN COMMERCIAL COMPANIES, PARTICIPATION IN CIVIL COMPANIES AND THE CONCLUSION OF JOINT ACTIVITY CONTRACTS BY THE MUNICIPALITY OF BURGAS

- [Institutions](#)

MINISTRIES

MINISTRY OF FOREIGN AFFAIRS

MINISTRY OF THE INTERIOR

MINISTRY OF ECONOMY

MINISTRY OF ENVIRONMENT AND WATER

MINISTRY OF HEALTH

MINISTRY OF LABOR AND SOCIAL POLICY

MINISTRY OF REGIONAL DEVELOPMENT AND PUBLIC WORKS

MINISTRY OF FINANCE

AGENCIES

LIST OF AGENCIES

COMMITTEES

LIST OF COMMITTEES

LOCAL AUTHORITIES

BURGAS MUNICIPALITY

BURGAS REGIONAL ADMINISTRATION

BURGAS MUNICIPAL COUNCIL

- [Useful relationships](#)

[Business Map Burgas](#)

USEFUL LINKS TO BUSINESS-RELATED RESOURCES

[BULGARIAN INVESTMENT AGENCY](#)

[BURGAS MUNICIPAL COUNCIL, CURRENT REGULATIONS AND RULES](#)

[MUNICIPALITY OF BURGAS, INTERNAL RULES FOR THE PREPARATION OF SCHEMES AND EXPLANATORY NOTES FOR THE ACCESSIBILITY OF THE ENVIRONMENT IN RELATION TO THE REQUIREMENTS OF ORDINANCE 4 OF JULY 1, 2009](#)

[EUROPEAN INVESTMENT PROJECT PORTAL \(EPIP\)](#)

[ACTION PLAN TOWARDS A STRATEGIC MAP OF NOISE IN THE ENVIRONMENT OF BURGAS AGGLOMERATION](#)

[MUNICIPALITY OF BURGAS, STRATEGIES, PLANS AND PROGRAMS](#)

[MINISTRY OF THE INTERIOR, DIRECTORATE "BULGARIAN IDENTITY DOCUMENTS"](#)

[STATE AGENCY "ELECTRONIC GOVERNMENT" - UNIFIED PORTAL FOR ELECTRONIC ADMINISTRATIVE SERVICES](#)

[Electronic services of the Municipality of Burgas](#)

A SINGLE MODEL FOR REQUESTING, PAYING AND PROVIDING
ELECTRONIC SERVICES

[FOR CITIZENS AND BUSINESSES](#)

CITY MOBILITY BURGAS

Citizens' access to the information system on the website of the Ministry of Electronic Government from the following link: [URBAN MOBILITY BURGAS](#)

ELECTRONIC ADMINISTRATIVE SERVICES PROVIDED BY THE MUNICIPALITY OF BURGAS

DESCRIPTION OF ADMINISTRATIVE SERVICES PROVIDED BY THE MUNICIPALITY OF BURGAS

Methods of provision and payment:

1. Through the auslugi.com web portal using the KEP or cloud KEP: <https://burgas.auslugi.com>.
2. Via the mobile application for Android Akstre MobiUs using cloud KEP from Evrotrust or B-trust Mobile: <https://play.google.com/store/apps/details?id=com.acstre.webservices>
3. Through a state system for electronic forms for requesting electronic administrative services and its integration with the horizontal systems of electronic governance: <https://eforms.egov.bg/eforms-portal/index.xhtml>

- [User Guide](#)

eGIS

Specialized web-application of the Municipality of Burgas for provision of data from the geographic information system of the city through remote access to specialized digital arrays.

GEOGRAPHIC INFORMATION SYSTEM

INFORMATION SYSTEM FOR WATER MANAGEMENT OF THE TERRITORY OF BURGAS MUNICIPALITY

Citizens' access to the information system on the website of the Municipality of Burgas from the following link: [INFORMATION SYSTEM FOR WATER MANAGEMENT](#)

ACCESS TO INFORMATION

Application for access to information.

Norms for the costs of providing public information under the Public Data Protection Act.

Provision of information for re-use.

List of categories published on the website of the Municipality of Burgas.

Data in open format.

[INFORMATION ACCESS PAGE](#)

REGISTERS OF BURGAS MUNICIPALITY

Citizens' access to registers published on the website of the Municipality of Burgas on [the PAGE OF PUBLISHED REGISTERS](#)

MAPS OF BURGAS

[MAPS OF BURGAS MUNICIPALITY](#)

- Integrated geoportal of Burgas Municipality
- Map of places with wireless internet in Burgas Municipality

ELECTRONIC APPLICATION SYSTEM FOR "CULTURE" FUND

The address of the Culture Fund electronic system is <http://www.culturefundburgas.bg/culture/Site>

REFERENCE FOR A DOCUMENT REGISTERED IN THE MUNICIPALITY OF BURGAS

You can make [an INQUIRY FOR A DOCUMENT FILED IN THE BUSINESS OFFICE](#) of Burgas Municipality and check its status.

It is necessary to get an electronic reference number when submitting the documents to the Registry Office of the Municipality of Burgas.

REPORT ON FINANCIAL OBLIGATIONS TO THE MUNICIPALITY OF BURGAS

REPORT ON FINANCIAL OBLIGATIONS TO THE MUNICIPALITY OF BURGAS - LOCAL TAXES AND FEES - You can access the electronic report on local taxes and fees in one of the following three ways:

1. Through EGN/BULSTAT/LNCH and PIN-code, which can be obtained from the Directorate of "Local Revenues from Taxes, Fees and Advertising" at 83 Aleksandrovska Street upon presentation of an identity document or a notarized power of attorney;
2. Through the PIK of the NRA. A personal identification code can be obtained from the offices of the National Revenue Agency;
3. Through a Qualified Electronic Signature (QES) for an individual, issued by a Bulgarian provider of authentication services, registered with the Commission for the Regulation of Communications.

At the first attempt to log in with an electronic signature, you will be redirected once to id.stampit.org, where you need to allow the application to use data from your KEP.

The system can be accessed at the following address: [**REFERENCE FOR FINANCIAL OBLIGATIONS TO THE MUNICIPALITY OF BURGAS - LOCAL TAXES AND FEES**](#)

REFERENCE FOR FINANCIAL OBLIGATIONS TO THE MUNICIPALITY OF BURGAS - REFERENCE FOR INSTITUTIONS

The reference is provided after the EIN specified by the user (single identification code such as EGN, EIK according to BULSTAT, LNCH, etc.). The search result is placed in a report that is returned to the user.

The system can be accessed at the following address: **REFERENCE FOR FINANCIAL OBLIGATIONS TO THE MUNICIPALITY OF BURGAS - REFERENCE FOR INSTITUTIONS**

To use the system, an electronic signature (Qualified Electronic Signature - KEP) is required, for which a one-time initial registration is performed. The latter is declared by the user and authorized by an administrator. After that, a specific reference is called up in the presence of a valid and already registered electronic signature connected to the computer. The latter must have been issued by a Bulgarian certification service provider.

[**BANK ACCOUNTS OF THE MUNICIPALITY OF BURGAS**](#)

TAX CALCULATOR FOR CARS AND TRUCKS UP TO 3.5 TONS

Through the calculator, each owner can find out what values of motor vehicle tax are received for his car.

[TAX CALCULATOR FOR CARS AND TRUCKS UP TO 3.5 TONS](#)

ENROLLMENT IN KINDERGARTEN AND NURSERIES

Citizens' access to [the ELECTRONIC REGISTRATION SYSTEM IN KINDERGARTEN AND NURSERY](#)

FIRST CLASS ENROLLMENT

Citizens' access to [ELECTRONIC REGISTRATION SYSTEM IN FIRST CLASS](#)

LUNCH MENU IN STUDENT CHAIRS

The lunch menu for the students in the chairs on the territory of the city of Burgas is at the address: [LUNCH MENU FOR STUDENTS](#) , and here only information about the offered dishes is available.

If you want to place an order for food for your child or look at the prices, you must first register at [REGISTRATION LINK](#) and after logging into the system you will get full access.

BUSINESS MAP BURGAS <https://www.businessmap.burgas.bg/bg>

A platform showing a detailed picture of the business sector in Burgas.

[BUSINESS SECTOR IN BURGAS](#)

ROUTE PLANNING IN BURGAS

An electronic platform for real-time access to useful information about urban transport through electronic devices with Android and Windows operating systems.

[BURGASBUS SITE FOR ROUTE PLANNING](#)

INTERACTIVE 360° VIRTUAL TOUR OF THE MOST NOTABLE OBJECTS IN THE CITY

The incredible charm of Burgas, its impressive architecture and new urban vision, the reconstructed large, colorful small streets, interesting places, romantic locations and seascapes - they are now available at a click away - [INTERACTIVE TOUR](#)

BUYER PROFILE

Visit the page at: [BUYER PROFILE](#)

RESERVATION OF DATE FOR CIVIL MARRIAGE

Book a civil marriage DATE:

Where will your ceremony take place?

<https://svatbi.burgas.bg/>

SUBSCRIBE TO CHILDREN'S DAIRY KITCHEN

The "Children's kitchen" service is provided for children aged 10 months to 3 years, raised in a home environment (Ordinance No. 26/18.11.2008 of the Ministry of Health on the organization and operation of nurseries and children's kitchens and their health requirements).

Registration is done on the electronic platform <https://dmkbs.uslugi.io>

[Conditions for enrollment in Children's Milk Kitchen.](#)

NATIONAL CONCESSION REGISTER

Inquiries in the National Concession Register can be made at the following address

NATIONAL CONCESSION REGISTER

NOI ELECTRONIC SERVICES

To use the electronic services of the National Insurance Institute, visit the website at

WEBSITE

and select from the main menu - "E-services"

ELECTRONIC SERVICES OF THE NA

The electronic services of the National Revenue Agency are available through their portal at: **ELECTRONIC SERVIC**