

Cudos Coin research

Intro

Cudos is a (PoS) L1 blockchain and a L2 community governed compute network, Cudos has a lot of narratives it falls into AI, Gamefi, Metaverse, DeFi, NFTs. Cudos can be used for e-com, Microtransaction and low cost NFT minting, with the Cudos network your idle PC, Laptop etc can be earning tokens which can be spent on many stores like Amazon, Ebay and Walmart enough said on that dont want to spoil the full things lets get into it !

Problems

I will list some problems here in the world and regarding computing systems

1. Scalability
2. Centralisation
3. Expensive Fees
4. Slow Transactions
5. Huge supply issues regarding cloud computing resources
6. ! GPU's supply issue !

Cudos solves all of the above^

Cudos Goals and Promises and What it actually does

I have decided to start off with this topic because i feel this is the most important because its what catches the normies attention and is what gets people interested (investors / smart money)

Cudos is a Layer 1 blockchain which solves a lot of problems in the cloud computing industry, Cudos can be used to build smart contracts on and it's a lot cheaper than building them on the Ethereum network. Cudos is fully interoperable which means you are able to send across to different blockchains with Cudos being interoperable this allows users and developers to build on the blockchain.

CUDOS uses a PoS scheme (Proof of Stake) doing this staking allows you to take part in the governance L2. Cudos is super cheap (low gas fees) and is a super fast blockchain faster than ETHs

CUDOS project focuses on timing of releasing things this is a key factor to remember I will cover this later but

One of the Cudos goals are :

“To create a world where computing is cheap, sustainable and accessible for all”

They are already crushing this goal they have set, you can access CUDOS from anywhere and anytime they have got cheap gas fees the blockchain is really sustainable. Regarding the “computing is cheap” goal they are also smashing it in another sector which i will cover later on in this report

“To raise 1 billion for charities” this is a big one and in prev interviews The CEO explains how it can be achieved

Cloud Computing

What is Cloud Computing ? Cloud computing is simply computing technology like servers, storage, databases etc that can be accessed on your computer as software

Instead of running all these things on hardware for your computer you can easy access these over the internet via cloud computing leading to many things such as less waste of spare storage, cost effective as you can rent the specific amount required

Its like renting computing resources on the internet

Everything is going digital now and the supply for these types of services are no where near the demand levels

The amount of money being wasted on hardware is unbelievable, billions each year so the demand is clearly there and the devices are being unused by up to 50%

As you can see this is a problem like i mentioned at the top and CUDOS solves this

So when people find out there is a cheaper way to do this, and get paid for it and they can use the amount they actually need they will be pretty pleased imo

Cudos InterCloud

The Cudos intercloud recently launched on the 16-01-2024

This is the decentralised cloud computing service that you are able to pay via crypto currency, it's very similar to AKT

The Cudos intercloud is using renewable energy and is good for the environment if you are interested in all that shit, this is good because “global warming” and it ticks a box for all the people who believe in that

This is also good as its cheaper to run and use by using renewable energy

The Cudos intercloud is accessible for anyone at anytime and anywhere

The Cudos intercloud is super easy to access and you don't need to give over a lot of private and personal information

Another really good thing about the Cudos intercloud is that you are able to pay for what you use

Remember earlier when i mentioned the problem about a lot of money is being wasted on hardware products and there is a lot of spare storage etc not being used

With the Cudos intercloud anything you don't use will be refunded back to you immediately

This is just the beginning for the Cudos intercloud and a LOT more is coming in the future

Like being able to pay with usdt ,usdc ,metamask logins and automated payments

GPUs subsection

The Cudos intercloud means you are able to gain access to the ADA Lovelace and the Ampere, these are 2 big GPUs that the demand is really crazy for as these host a lott of AI programs

I will leave the link below for you to research into the GPUs if interested :

ADA LoveLace

<https://www.nvidia.com/en-gb/geforce/ada-lovelace-architecture/#:~:text=The%20Ada%20GPU%20architecture%20has,ray%20tracing%20and%20neural%20graphics.>

Ampere

<https://www.nvidia.com/en-gb/data-center/ampere-architecture/>

Subsection on the cloud computing scheme

Interview “introduction to CUDOS” YT video 26-10-2020

From the start CUDOS focuses on timing, timing on dropping and releasing certain things within the project for example the cloud computing services

CUDOS will be releasing a cloud computing renting scheme like AKTs, the timing on this is perfect imo they have waited until the demand has been building up and they have seen that there is a bubble forming with AI

The demand for cloud computing services are going through the roof they have chosen launch at the beginning of the AI bubble because they know how much projects are gonna be coming out they know how much attention they will get (AI projects) and they want to be a provider for these projects and offer their services

Matt Hawkins

Matt Hawkins is the CEO of CUDOS, Matt has stated many times years ago (2011) about how much waste there was in the IT industry and he saw that this was getting out of control. When CUDOS first came on the scene they began to build renting like systems back in 2017 they would be involved with charities but Matt realised that they need to get the tech side spot on 1st so they spent years grinding and working on this whole project until its perfect and then they will get charities involved

In a interview with Matt he states “the ultimate goal is to raise 1 billion for charities”

This is a good future promise and remember in a bull market these things matter a lot

From old interviews i have watched Matt was focused on less waste and making a greener environment and he has stuck by his word on this

Overall i have studied and followed this project for a bit of time now and i have spent a lot of time watching back on old interviews and everything matt has said in the past he has done

so he's not a bullshit type of guy and he knows what he's doing in this industry he has lots of experience

Partners

CUDOS has a lot of partners from many different fields like

HEALM (multi verse)

Shopify

SportGate

iMD

AMD

GOATi

And so much more

Here is the HTF chart with a some levels to keep an eye on

MC - 59 million



CUDOS AI

CUDOS is a decentralised cloud computing service

Cloud computing is a system which offers computing services such as storage, databases, networking and a lot more...

A simple way to think about this is it's an online shop where the cloud computing providers go and advertise their services to people looking for it

The demand for cloud computing is HUGE and is only going to keep increasing we are living in a digital world where everything will be running on computers eventually which means demand will keep increasing especially with all the new AI startups

Unlike most of the Cloud Computing companies CUDOS is decentralised which is a super key thing to remember

In the world today where everything is centralised and your data is being sold, investigated and monitored you don't know who is dealing with it

Sounds bad right ?

That's how the world is

But with decentralisation this isn't the case with your data, storage and so on you know it's safe and no one is controlling it

A bit more about CUDOS now

CUDOS found a problem and solved it

This is rare with crypto projects most of them are usually a lot of shite and don't have any real use case

CUDOS saw how much money was being spent on computer hardware devices, hardware components that didn't need to be hardware and could easily be used as software like storage, networks. CUDOS understood that there was so much being wasted that could be salvaged and rented out in some way

Hardware is also very expensive and could be very difficult to get your hands on depending on your situation

With CUDOS being free for anyone to use this solves that problem you can use it anytime, anywhere and no one can stop you (I'm sure correct me if wrong)

CUDOS is like AKT in where it allows users to rent out there spare software on their blockchain

Personally I don't really care about this but I suppose it's to impress all the mad climate nerds

"The computational needs of our tech-driven world put an enormous ecological strain on the planet. The inefficient use of the existing computational resources compounds the problem. Our decentralised cloud solution helps the environment by utilising spare computing resources"

From the CUDOS page ^^

CUDOS is cheap and as you can see CUDOS seen there was a problem and has huge demand and is solving this issue

I'm now going to investigate the team and the founders

Big thanks to Bruce the legend, for his help on this section and

Agree with top being formed indenaiaible

Path with most pain would for it to go up here or soon, wait till dumb money are bored after aping on ETF hype

Price moves when the attention is on something else and all in the mean time BTC was being accumulated by the institution