

Synopsis:

A former math teacher turned day trader, Rayz is a bit of a risk taker with his finances. Without a long-term savings plan, he pours his cash into money-making trends that excite him or that he thinks can provide quick returns. His financial philosophy differs greatly from his wife's, which eventually causes some significant marital challenges. Rayz's turbulent journey sheds light on how high-risk investing strategies can cause anxiety, unhealthy behaviors, and interpersonal problems.

[Movie Website](#)

Key Terms:

- **Cryptocurrency** - A digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds
- **Day trading** - Buying and selling stocks, sometimes multiple times per day, in an attempt to take advantage of rapid price changes
- **Gambling** - Risking something valuable on a random event or opportunity with the intent of winning something else of value
- **Investing** - The process of setting money aside to increase wealth over time for long-term financial goals such as retirement
- **Stock** - A share of the value of a company, which can be bought, sold, or traded as an investment and which gives the investor small partial ownership of the company

TINFA: Gambling vs. Investing**While You Watch****Name:****Period:****While You Watch:**

1. How does Morgan Housel say that real world finance is different from math?
2. Throughout the clip, which of the following assets do you see or hear Rayz using as investments?
 - a. Bond funds
 - b. Commodities
 - c. Crypto
 - d. Investment properties
 - e. Savings account
 - f. Sports cards
 - g. Stocks
3. Which of the following best describes Rayz's self-assessment of his investing skills?
 - a. He believes he's an expert
 - b. He's not confident, so he outsources his investing to a financial advisor
 - c. He follows what he sees other "smart people" doing
4. Once their house has sold, Rayz's portion of the sale is nearly \$300,000. What does Rayz do with this money?
5. At the very end of the clip, what is the value of Rayz's MANA coin?

Discussion Questions:

- 6. At the beginning of this clip Rayz says if you feel passionately about one thing, why diversify into doing 5 or 6 things – why not just go with your passion. Do you think this is good advice? Give examples of when it might be good advice and when it might be too risky.**

- 7. Rayz and his wife have a “*her money is her money*” and “*his money is his money*” philosophy. What might be pros and cons of this money arrangement between partners?**

- 8. Ray involves his young child in packaging football cards and watching stock trends. Do you think there are any risks in involving a young child in this behavior? What other financial lessons might be important to teach a child of this age?**

- 9. This clip is titled “Gambling vs. Investing.” Do you think what Rayz is doing constitutes gambling? Why or why not? What is the difference between gambling and investing?**

- 10. If you could give Rayz one piece of advice, what would it be?**