Steps to Create a Trucking Business Plan

Though the latter helps you design a more flexible and dynamic plan than the former. In the next section, we'll discuss all things you should include in a well-rounded plan. You will also need to include your profit-loss statement, also referred to as an income statement. This lists your revenues and expenses, and tells you the profit or loss of your business for a given period of time. It is helpful for planning and to help control operations expenses. Within the competitive analysis you will examine how you will stand up against your competition.

A business plan for a trucking company provides a snapshot of your trucking business as it stands today, and lays out your growth plan for the next five years. It explains your business goals and your strategy for reaching them. It also includes market research to support your plans.

Mike's has chosen the trucking industry as the growth prospects are encouraging and stable, with trucking dominating the freight industry in this country. The amount of money you can make is largely dependent on your trucking industry niche, client base, services provided, implemented business strategies, and other factors. However, the average trucking business owner earns approximately \$46K in annual revenue, though many others have reported earning more than \$100K per year after expenses.

You'll want to include information on your mission, finances, growth plans, and anything else you need to explain why you're starting your business and why it will succeed. The company is raising \$165,000 for the purpose of financing equipment purchases to meet a growing demand for its services. The company management has reason to believe that an increased truck fleet will assist the company in its effort to widen its market offering and increase sales. Allows you to quickly and easily complete a business plan for a trucking company. Project your trucking company's costs, expenses, and profits.

Beth Davis – Staff Accountant will provide all client accounting, tax payments, and monthly financial reporting. On The Road Trucking will invest in professionally designed print ads to include in industry publications. The following graph below outlines the pro forma financial projections for On The Road Trucking. On The Road Trucking offers the best pricing for customized and small shipments compared to the competition. Basic searching and posting on the internet's most trusted load board.

Finally, you will need to include the financial projections for your business. Stating how your company has done thus far and how you see your company will continue to do, financially speaking, under the above set guidelines. You might be catching on that in your business plan money is a major topic to cover in detail.

You'll find loads and freight lanes; depending on the load board, you may be able to message

shippers directly, see credit information, make notes for your future use, and more. Once you get a regular set of clients with regular loads, you'll be able to fine tune this a bit more. While you may be able to use a spreadsheet to manage OSHA safety regulations, service regulations, and maintenance logs, finding custom trucking software that combines many of these in one would be ideal.