

Text of measure:

<https://multco-web7-psh-files-usw2.s3-us-west-2.amazonaws.com/s3fs-public/26-224.pdf>

Goals of measure are specified and audits implied.

Argument rev 2 has good point of pointing out past and potential boondoggling

Uncertain cost due to higher interest rates. Impact: seniors lose homes are forced to rent or become homeless, rents go up as landlord costs increase. How voters are impacted. Add to argument.

Argument rev 2 has good points about opportunity costs

Wasn't sure how to add comments towards discussion, but here they are. Hugo

DATES FOR THIS MEASURE

1

Draft Measure Argument opposing Measure 26-224:

2

Measure information

- Fri, Aug 19, 2022 - Deadline to file measure notice
- Thur Sept 8, 2022 - Deadline to file noticed measure
- Mon. Sept 12, 2022 - County Voters' Pamphlet measure argument filing deadline

Above info is from this website: <https://www.multco.us/elections/elections-calendar>

V2 Revision from Sept 3

**Draft Opposition Argument, Measure 26-224 (\$450,000,000 PCC bond)
Multnomah Libertarians**

Although PCC provides valuable services, let's take a closer look at this proposal:

This is a BAD bond.

This vague proposal mostly funds small non-capital items and routine maintenance better addressed through the annual budgeting process. It makes no sense to tax ourselves on the credit card for 16 years in order to purchase office computers (what they call unspecified "classroom technology") that will last only three.

PCC has seen 23% declining enrollment and has **no medium-term need for expanded**

facilities. Too often, education bonds turn into slush funds for crony contractors who turn our campuses into never-ending building projects. Backed by perpetual bond measures, many PCC facilities are overbuilt and under-used.

At a time of rising inflation and interest rates, this bond won't go very far, yet it will raise the cost of living for homeowners and renters alike, while having a **disproportionate impact on seniors** living on fixed incomes. Although PCC says your taxes won't go up because their previous blank check is expiring, **read the fine print: “actual rates may differ and depend on interest rates.”**

Managing the public debt and tax burden is one of the most important duties vested to the voters by the Constitution of Oregon. We should **conserve our \$450,000,000.00 debt capacity** to address the critical infrastructure needs affecting our region: rebuilding our decaying and earthquake-vulnerable bridges and hardening our water resources in the face of environmental challenges.

We urge you to vote **NO**.

Multnomah Libertarians (PAC 22306)
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twitter.com/MultCoLiberty

V1 Draft Measure Argument opposing Measure 26-224:

PCC provides valuable services but let's take a closer look at this proposal:

It's a bad bond.

Make no mistake, a bond is a tax with the bulk of funds going to big Wall Street banks. This vague proposal mostly funds small non-capital items and routine maintenance better addressed though the annual budgeting process. It makes no sense to tax ourselves on the credit card for 16 years to purchase office computers (what they call “classroom technology”) that will last only three.

PCC has seen a 23% decline in enrollment and has no medium-term need for expanded facilities. Too often, education bonds turn into slush funds for well-connected crony contractors who turn our campuses into Winchester Mystery Houses.

At a time of rising inflation, this bond won't go very far, yet it will raise the cost of living for everybody in the Portland area.

Entrusting the voters with managing the public debt is one of the most sacred duties invested in the people by the Constitution of Oregon. We should conserve this half-Billion debt capacity to address the critical infrastructure needs affecting our region: rebuilding our decaying bridges, developing our water resources in the face of climate change, and even bringing us into the 20th century with a high speed rail corridor.

Vote NO.

Multnomah Libertarians (PAC 22306)
Multnomahlibertarians.com

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