



Minutes
Board of Directors of Friendship Academy of the Arts
December 16, 2024

Location: Friendship Academy of the Arts (Intermediate Campus) 3320 East 41st Street, Minneapolis, MN 55406

Roll Call:

Board Members: Ananyasia Joseph, Janice Phillips, Lorna Pettis, Terrie Costello, Brenda Hill, Dr. Naimbi Jackson, Darlene Riley, Katie Cooney

Staff: Carr Kpanyor Jr., Dr. Charvez Russell, Elaina Cates, Verlon Laird, Kerry Kliman

Guests: Lia Grant, Charter Source; Roby Thomas, Thomas & Company; Rose Chin, Creative Planning

- I. Call to order – Meeting called to order at 6:07 pm– Lorna Pettis
- II. Agenda
Motion to approve agenda Ananyasia Joseph; Second Katie Cooney; approved unanimously.
- III. Minutes for November 25, 2024, were reviewed.
Motion to approve minutes for November 25, 2024 Brenda Hill; Second Dr. Naimbi Jackson; Abstention – Katie Cooney, Janice Phillips; approved unanimously.
- IV. Financial Report
Financial Reports and Supplemental Financial Information for November 2024 were presented by Rose Chin.

Motion to approve November Financial Reports and Supplemental Financial Information
Janice Phillips; Second Brenda Hill ; approved unanimously.

2023-2024 Audit Report

2023-2024 Audit Report was presented by Roby Thomas, Thomas & Company, CPA.
Findings and Recommendations were reviewed.

Motion to approve 2023-2024 audit report with corrected FAA Board member list Janice Phillips; Second Dr. Naimbi Jackson; approved unanimously.

- V. Executive Director's Report – presented by Carr Kpanyor Jr.
In review of the report, Carr Kpanyor Jr. shared that Nicole Pinkerton has given her notice. Her position will be covered by a substitute.

2023 – 2024 Annual Report – presented by Carr Kpanyor Jr.

Motion to approve Executive Director Report & 2023-2024 Annual Report Katie Cooney; Second Terrie Costello; Abstention – Janice Phillips; approved unanimously.

- VI. Authorizer communication – no communications

- VII. Committee Reports

- a. Fundraising: Did not meet.
- b. Marketing: Still looking for members to join this committee; Dr. Russell will update website over break.
- c. Governance: Met last week; Currently reviewing the procurement policy – will share at a future board meeting.

- VIII. Miscellaneous

Reminder to complete Board Training through CharterSource.

- IX. Adjournment of Board Meeting

Motion to adjourn at 7:12 pm Brenda Hill; Second Dr. Naimbi Jackson; approved unanimously. Next meeting is January 27, 2025 @ 6:00pm. This meeting will be held in person at 3320 East 41st Street, Minneapolis, MN 55406