

What is GameFi?

GameFi combines video gaming with financial elements, using blockchain technology.

Players can earn real money or digital assets (like special tokens or unique items) by playing games.

These items can be bought, sold, or traded and can have real-world value.

The games are often decentralized, giving players more influence over the game's development.

What is Fiat money?

Fiat money is currency that a government has declared to be legal tender, but it is not backed by a physical commodity like gold or silver.

The value of fiat money comes from the relationship between supply and demand and the stability of the issuing government.

Because they are not backed by gold or silver anymore, governments and banks can print money on demand, weakening the currency and causing inflation.

What is a bear market?

A bear market is a time when the value of the whole market goes down and stays there.

They occur after a bull market.

Once the big sell outs happen the trust of the general population in crypto is broken and they stop using crypto.

Therefore demand and value drop.

What is a bullrun?

In crypto, like in stocks, there are bull and bear markets. In bull markets there's a general trend for value to rise, in bear markets a general trend for value to fall.

A bull run describes the time from the start of a bull market to its peak. The peak is usually caused by tons of amateurs flushing into the crypto market in hope for easy money. But then, they get dumped on by the professionals who try to exit at the highest prize possible.

That marks the end of the bull run.

What is a DEX?

When you want to buy or sell cryptocurrency you have two options. You can do it on a Centralized exchange (CEX) or on a Decentralized exchange (DEX).

Choosing the right one is a balance act between safety and ease-of-use.

CEX (like f.e. Binance or Coinbase) are more mature products and usually have a very easy UI. The downside is they know your private key and have full control over your funds.

DEX (f.e. Moonpay) don't know your private key. This makes them safer (provide you don't make stupid mistakes) but the UI may be less straightforward.

What is a Token Standard?

A token standard is like a common set of rules that all tokens on a blockchain follow. Tokens follow a standard so they can easily interact with different apps and services on the blockchain. This standard ensures that all tokens can be exchanged, stored, and used in a consistent way, making everything more straightforward and compatible.

What does Defi mean?

Defi is the abbreviation for Decentralized Finance.

Centralized Finance would be the "normal" financial system. Fiat currency like the Dollar or Euro. These are in large parts controlled by banks and governments. They decide whether you can have a bank account or not. And print money as they please leading to massive inflation.

Decentralized Finance aims to solve this problem by creating alternative currencies and assets neither banks nor governments have total control over. This makes the market more volatile to changes but also leads to more opportunities to profit.

What's a bridge?

A bridge is a type of dApp used to transfer Cryptocurrency from one chain to another. It can also simultaneously swap the currency.