Exemptions/deductions not available under new tax regime:

- *Leave travel concession as contained in clause (5) of section 10;*
- *House rent allowance as contained in clause (13A) of section 10;*
- *Some of the allowance as contained in clause (14) of section 10;*
- *Allowances to MPs/MLAs as contained in clause (17) of section 10;*
- *Allowance for income of minor as contained in clause (32) of section 10;*
- *Exemption for SEZ unit contained in section 10AA;*
- *Standard deduction, deduction for entertainment allowance and employment/professional tax as contained in section 16;*
- *Interest under section 24 in respect of self-occupied or vacant property referred to in sub-section (2) of section 23. (Loss under the head income from house property for rented house shall not be allowed to be set off under any other head and would be allowed to be carried forward as per extant law);*
- *Additional deprecation under clause (iia) of sub-section (1) of section 32;*
- *Deductions under section 32AD, 33AB, 33ABA;*
- *Various deduction for donation for or expenditure on scientific research contained in sub-clause (ii) or sub-clause (iia) or sub-clause (iii) of sub-section (1) or sub-section (2AA) of section 35;*
- *Deduction under section 35AD or section 35CCC;*
- *Deduction from family pension under clause (iia) of section 57;*
- *Cannot set-off any brought forward losses or depreciation;*
- *Any deduction under chapter VIA (like section 80C, 80CCC, 80CCD, 80D, 80DD, 80DDB, 80E, 80EE, 80EEA, 80EEB, 80G, 80GG, 80GGA, 80GGC, 80IA, 80-IAB, 80-IAC, 80-IB, 80-IBA, etc). However, deduction under sub-section (2) of section 80CCD (employer contribution on account of employee in notified pension scheme) and section 80JJAA (for new employment) can be claimed.*

The above list is only for informative purpose; please refer to the exclusion announced in the budget for more details.