MPC Board Meeting Minutes

Date: Tuesday, January 27, 5:30 pm at the Nederland Community Library
Present: Alex, Erin, Molly, Lisa, Mandy, Laura
Absent: Sarah

Manager Updates

- ➔ Multiple events with lost product
    - ◆ Power outage
    - ◆ Walk in cooler failure
- ➔ All equipment needs maintenance at this time
- ➔ Sales are overall down as well as inventory stock
    - ◆ Steps are being taken to strategically restock in a cost effective manner
    - ◆ Produce looks great as of this afternoon
- ➔ Adjustments with staff have been made to lower costs

Capital Campaign

- ➔ On Hold

Non-Profit Task Force

- Non profit conversation is still in process with the committee that the board formed to look into making this change for the Co Op.
    - Property taxes is the biggest cost it would cut
    - There is a $600 application fee
    - There are some specific reports that would be needed, as well
    - We would ideally need someone specifically in charge of seeking grants
    - Members would still exist but it would be looked at as “donors”
    - We would need to seek out a lawyer in order to move forward with this process and so far the cheapest one has requested a $10,000 retainer - still searching.

Board Updates

- ➔ Mia announced stepping down from her place on the board.

Committee Reports

<u>Finance</u>

- 30% sales down for November and December

Operations

- How to generate income
    - Utilize the kitchen more
        - Catering services
        - Pop up (Ramen night, Mexican night)
- Customer Survey
- Looking into applying with the town to get a sign up to direct customers like alot of the other businesses around town do
- Putting signage out that is related to our grab and go breakfast options
- More flashy signage overall to draw in both locals and tourists

Outreach

Next Meeting :

Co-op Board Visionary Retreat February 24th 9am - 2pm
The next Monthly Board Meeting will be March 24th, 5:30pm @ Nederland Public Library