

MPC Board Meeting Minutes

Date: Tuesday, January 27, 5:30 pm at the Nederland Community Library

Present: Alex, Erin, Molly, Lisa, Mandy, Laura

Absent: Sarah

Manager Updates

- Multiple events with lost product
 - ◆ Power outage
 - ◆ Walk in cooler failure
- All equipment needs maintenance at this time
- Sales are overall down as well as inventory stock
 - ◆ Steps are being taken to strategically restock in a cost effective manner
 - ◆ Produce looks great as of this afternoon
- Adjustments with staff have been made to lower costs

Capital Campaign

- On Hold

Non-Profit Task Force

- Non profit conversation is still in process with the committee that the board formed to look into making this change for the Co Op.
 - Property taxes is the biggest cost it would cut
 - There is a \$600 application fee
 - There are some specific reports that would be needed, as well
 - We would ideally need someone specifically in charge of seeking grants
 - Members would still exist but it would be looked at as “donors”
 - We would need to seek out a lawyer in order to move forward with this process and so far the cheapest one has requested a \$10,000 retainer - still searching.

Board Updates

- Mia announced stepping down from her place on the board.

Committee Reports

Finance

- 30% sales down for November and December

Operations

- How to generate income
 - Utilize the kitchen more
 - Catering services
 - Pop up (Ramen night, Mexican night)
- Customer Survey
- Looking into applying with the town to get a sign up to direct customers like alot of the other businesses around town do
- Putting signage out that is related to our grab and go breakfast options
- More flashy signage overall to draw in both locals and tourists

Outreach

Next Meeting :

Co-op Board Visionary Retreat February 24th 9am - 2pm

The next Monthly Board Meeting will be March 24th, 5:30pm @ Nederland Public Library