# **Grape NFT Ideas Summary**

Between the NFT Design thread and NFT Utility thread, several ideas for a proposed NFT collection have been put forth which I've broken down into constituent parts of Collection ideas, Design ideas, Artists, Utility ideas and Cost.

# Collection:

Three main collection types are being suggested.

#### 1. A 3D Access Card NFT

Pro's:

Simple Easier to implement. Could potentially be done in house.

Con's:

Basic design may not appeal to everyone.

#### 2. A pfp collection used to identify the Grape Community

Pro's:

An identifying NFT to represent the community across the Solana ecosystem

Con's:

Could realistically need to be commissioned from an artist at a greater expense

#### 3. 1 of 1 Collection

Pro's:

Completely unique, no other collection like it.

Con's:

Execution issue around multiple artists, Difficult to get a coherent style established. May have the greatest expense associated and have the greatest time commitment to collate.

# Design:

In terms of design, the main ideas which have been suggested are:

- 1. Apes Gibbon/Great Ape / Gorilla/ Monkeys.
- 2. Grape, the fruit (not to be confused with grapefruit).

Pros:

On Apes/Grapes one way or the other could be a clear brief to go with

Cons:

Another Ape NFT could be seen as derivative, a Grape NFT could be difficult to execute in a relatable way.

3. More esoteric brief/motif to allow artistic creativity.

Pros:

Could lead to something truly unique

Cons:

Random style? Harder to execute, harder to objectively compare radically different art styles.

Ultimately with each, the common point was for a design to be distinct.

# Artist:

When it came to realizing designs, the feedback from the CC SubDAO was that aside from a relatively simple design for a 3D ticket, it would be best to turn to an external artist and commission a collection, an initial ask could be for submissions for sample designs to choose between the preferred art for the full collection.

As an initial guide CC have suggested \$5,000 -10,000 USD should be considered the budget to go with to ensure a reasonable level of quality submissions and ultimately a quality collection.

# **Utility**:

In terms of Utility for a Grape NFT collection, the following were raised:

#### Grape Gallery NFT:

A 3D gallery space that would display a holder's wallet NFT collection and for this to integrate with grape.art and facilitate transactions through the metaverse space, with royalties going toward commissioning 1/1.

#### Pro's:

Clear Utility, Metaverse experience, Potential for a great linkup/ cross promotion with Grape.art.

#### Con's:

Could be viewed as a more niche use case.

#### Dynamic NFT based on Community Activity.

A NFT that would evolve based on community activity which could be based on some or all of the following:

- Governance activity in voting,
- skill roles held,
- live event attendance
- Gate access to discord channels

#### Pro's:

As a primarily Governance driven decentralized community a Governance NFT could be viewed as a natural fit.

#### Cons:

Depending on the exact implementation this could provide technical difficulties. E.g how will the NFT interact with realms

#### NFT Staking and/or Locked Grape.

Several suggestions were raised with slightly different takes on how staking an NFT or locking Grape with an NFT could be done. The main considerations being raised was to not have Grape being truly emitted but rather directly tied to governance through the staked/locked NFT and for it to continue to earn additional governance power/tokens.

#### Pro's:

Staking and/or locking for tokens, governance or otherwise are very common to many NFT collections, something which many potential minters/holders would be familiar with. Noted a utility that many may expect from an NFT.

#### Con's:

Implementation and tokenomic considerations will be critical, if done poorly would negatively affect the token supply/price.

There are overlaps in the goals raised for the Dynamic NFT and NFT staking/locking suggestions, as their main aims were governance related.

# Supply:

Is an important consideration to make, too high and the collection may never sell out which could be viewed as a failure, too low and it might limit the potential audience or sell out too quickly and cause frustrations. Unlimited s supply is also an option to allow widest audience access to the chosen utility which can avoid a price bubble situation, with a halfway house being an unlimited collection with special limited editions.

#### Fixed:

Fixed supply is generally the norm when it comes to NFT mints, they promote scarcity due to the finite nature of them and the perceived value of an extremely rare trait or 1/1. A sweet spot of a 2222 supply has been the main fixed supply amount being discussed.

#### Pro's:

A low to moderately low supply should give a higher likelihood of minting out, as slow mints can sometimes be viewed as less favorable and not as successful as mints which sell out in short order. Would create scarcity and potentially greater demand.

#### Con's:

A low supply may mean people who want to get involved may miss out, if it does well it could lead to a high barrier to entry although this could also be viewed as a pro.

#### **Unlimited:**

An Unlimited supply has also been touted especially when it comes to a collection for locking \$Grape.e.g. Marinade Octopus Chefs.

#### Pro's:

People won't miss out. Could be good for the governance utility case making it inclusive to all who wish to get involved on the governance side.

#### Con's:

A large unlimited supply would likely lead to it being a low value NFT, if indeed value is a concern, as it takes away from the scarcity of a limited supply.

# Mint Price:

Mint price is an important consideration, too high and no one will buy, too low and it may not gain hype or be ever considered a blue-chip nft. Word of caution is that the higher price the higher expectations would be, there are two main considerations noted on discourse on price a Free Mint or a Low Cost mint, a poll could be put out to better gauge community opinion and Dynamic pricing is also an option worth considering.

#### Free:

A free mint has been suggested with one means of airdropping a free NFT to grape.art users, or another to Realms voters/ depositors

#### Pro's:

Inclusivity, lowest possible barrier to entry with only the cost of an associated token account creation being needed, if even.

#### Con's:

Would be at a cost to Grape with Grape not seeing an initial return, although royalties could offset this assuming there is some volume seen.

#### Low Cost:

A low-cost mint, 1 Sol or less has also been suggested that could be used to raise and fund successive NFT collections e.g. commission art or bounty for making dynamic NFT.

#### Pro's:

Setting a price somewhat gives a guide for the expected worth of an NFT, then it becomes up to the market as a whole to agree or disagree with that pricing. Benefit of a low cost over a high cost is expectations, higher mint price = higher expectations.

#### Con's:

Much as having a free mint could be seen as inclusive as possible, setting a price could make it more exclusive which could be viewed as a pro.

#### **Dynamic pricing:**

Services such as Strata's fair launch protocol could allow an NFT mint who's price is determined by the buyers coming in at the price they feel it's worth which could also help avoid issues of botting or need for a whitelist.

#### Pro's:

May mitigate a malicious botted sell-out, Users pay the price they are comfortable with.

#### Con's:

May lose impetus if over several days with people waiting for a fair price, or a lowest possible price before buying in which could temper a more hyped sale.

# Currency:

There's been debate back and forth on if the NFT are \$SOL denominated vs \$GRAPE denominated. Grape is obviously the community's native token while Solana is the L1 we're building on.

#### \$SOL:

Pro's:

Has the benefit of being more widely held by a larger target audience.

Con's: Does inherently promote the use of \$Grape tokens.

#### **\$GRAPE**

Pro:

Could act as means to reduce \$GRAPE circulating token supply and drive more value to the token.

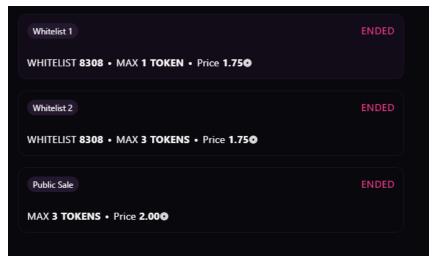
Con's:

Barrier to entry? More niche coin people would have to seek out and purchase rather than necessarily have on hand.

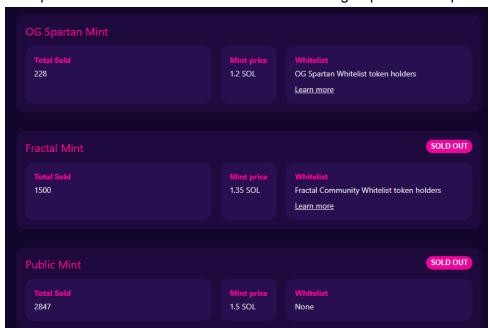
# Mint Options/Controls:

Worth noting that Metaplex Candy Machine mints are dynamic and experience has shown easily changed when it comes to denominated SPL token being used to mint. It's also possible to set up Pre-Mint/ OG, Whitelist and Public sale groups for a mint assigning different prices/ allocations to each.

E.g. Could start with an OG \$Grape mint for community members/ realms voters/ depositors and and move to a Sol mint for non-community members, a suggestion to potentially whitelist members of other DAO's active in on-chain realms governance has been touted and lastly public sale with different allocations and potentially different prices for each group possible.



Example of a mint on ME with two different whitelist groups ahead of public sale.



Example of a mint on fractals with different allocations/supply for different whitelist token holders, and different prices depending on which group you fell into.

Lastly worth noting: If a NFT collection is proving too difficult for some of the base use cases, e.g. Locking \$GRAPE, there is the possibility that a fungible bonded token could be used instead. However, it wouldn't provide the same sense of unity.

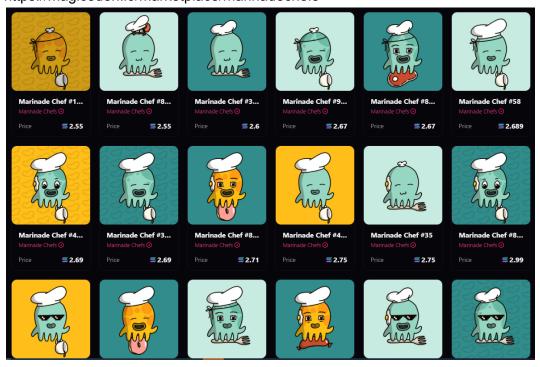
# **Examples:**

Here are some examples of how projects have approached NFT collections and their utilities.

#### Marinade Chefs

Marinade finance offers Solana staking to strengthen and decentralize the network by building out a collective of Solana nodes. Solana staked with Marinade generates wrapped mSol which can be used to earn additional yields across different DeFi strategies. They have a governance token MNDE which originally was used directly in onchain voting and they have since switched to locked MNDE NFT model.

#### Governance NFT example https://magiceden.io/marketplace/marinadechefs



Some Floor price examples Marinade chefs on ME.

## Utility:

https://marinade.finance/app/mnde

# **Lock MNDE**

Acquire and stake MNDE to receive an NFT that you can use to vote and earn within the Marinade DAO.

#### Learn more →







2. Receive NFT



3. Use NFT to vote 2







MNDE



5k-25k MNDE



MNDE



100k-250k MNDE



MNDE

## **Lock MNDE**

Unlock period ①

30 days

#### NFT

#### Locked MNDE



1,032.758

Lock more MNDE

Unlock (30d)

#### Can I add MNDE to my NFT to level up?

Yes, it is possible to lock additional MNDE into an NFT. If you lock enough MNDE in an NFT to reach the next level, your NFT will evolve and grow.

# Is it possible to sell or transfer my NFT while my MNDE is locked?

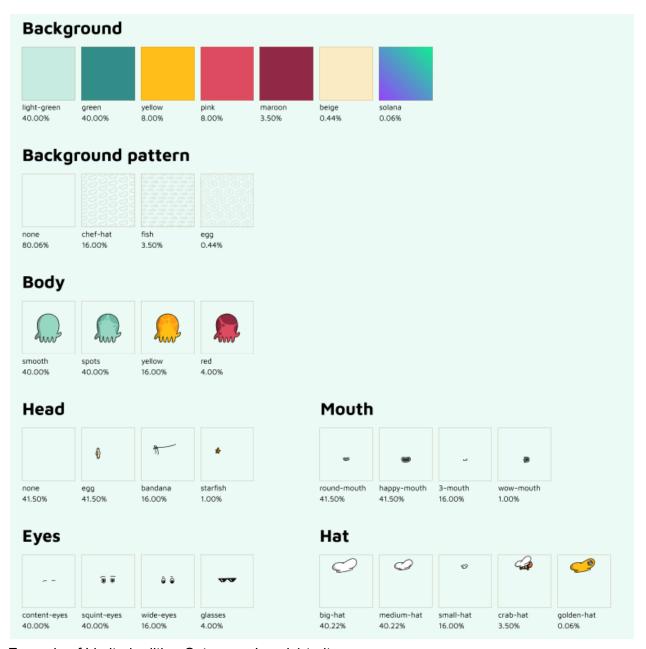
Yes, you can transfer your NFT to another wallet or sell it on a third-party marketplace. In both cases, the MNDE locked in the NFT will also be transferred with the NFT. If your NFT is in its unlocking period, it becomes non-transferable.

# What happens to my NFT if I choose to unlock my MNDE?

Your NFT will begin a 30-day unlocking period. After 30 days, you will be able to burn your NFT and claim the underlying MNDE.

#### Traits:

https://719930367-files.gitbook.io/~/files/v0/b/gitbook-x-prod.appspot.com/o/spaces%2FHvhBFB u5z7MIlkYpgMXs%2Fuploads%2FuII2M4cNIyzmo9ldscIC%2FMarinade%20Chef%20NFT%20r arity%20sheet%20%E2%80%93%20Limited%20edition%20Octopus.pdf?alt=media&token=71d 29c88-ee42-41e1-b60a-97cd5280a5c9

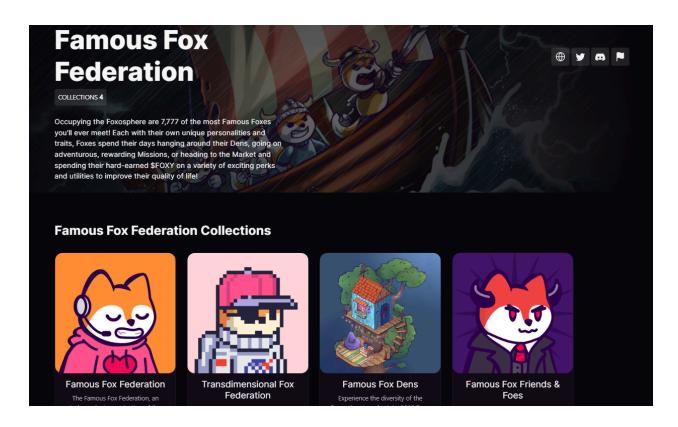


Example of Limited edition Octopus – Level 1 traits

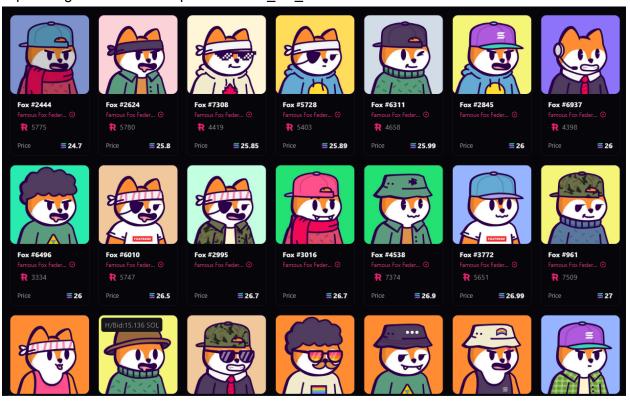
#### Famous Fox Federation

Example of an NFT project with several NFT collection associated with it with different utilities/ use cases for each

https://magiceden.io/creators/famous\_fox\_federation

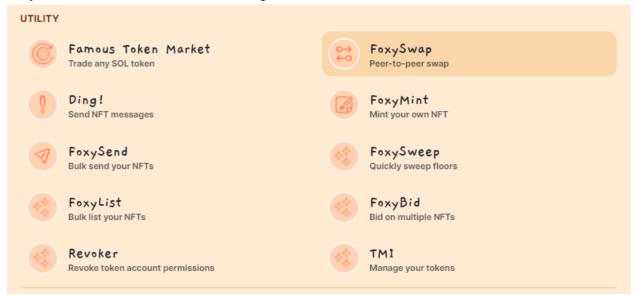


Famous Fox Federation - OG Fox PFP Collection https://magiceden.io/marketplace/famous\_fox\_federation



Foxes can be staked to earn 100 \$Foxy token per day, they can be sent on missions to earn more/ special rewards and holding one grants DAO access.

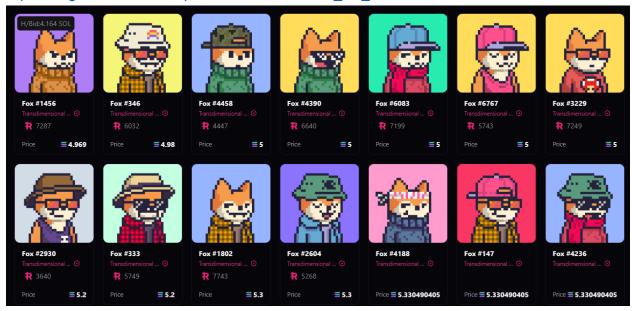
Utility
Foxy token can be used for the following



There are small \$Foxy costs associated with each, some of which are removed/reduced for PFP holders.

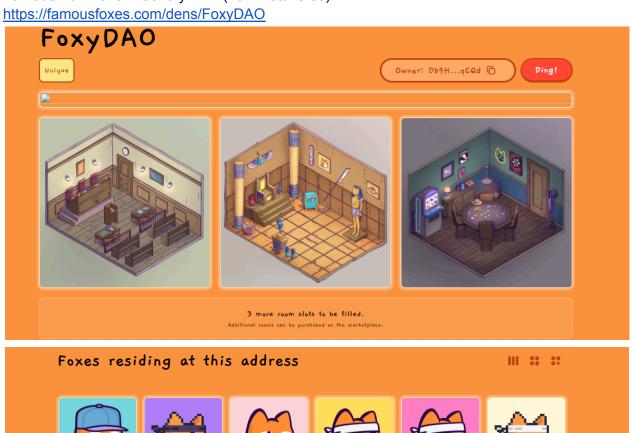
#### Transdimensional Fox Federation

https://magiceden.io/marketplace/transdimensional\_fox\_federation



Can be staked to earn 25 \$Foxy token per day, doesn't grant DAO access but provides a similar amount of utility to the Primary PFP collection.

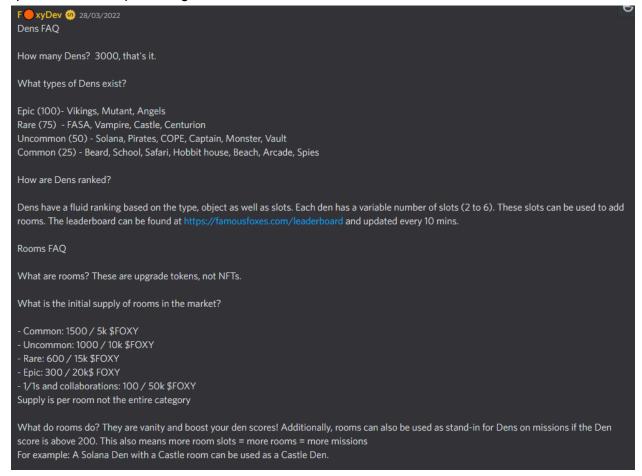
# Famous Fox Dens - Gallery NFT (non-metaverse)





# Other Dens III :: :: Art Collection III :: ::

As well as housing NFT collections the Dens provide additional utility in Fox missions with specific rooms required to go on certain missions.



#### SolanaSail

Tokenized SPL governance community, members stake \$Sail to earn \$gSail which is used for Governance, Vaults, DeFi and NFTs Marketplace.

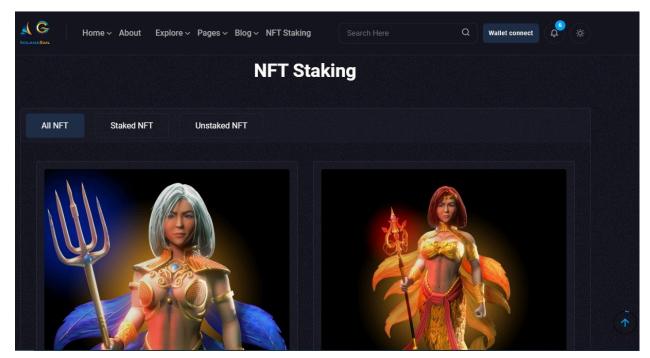
They are gearing up to launch a 21k supply collection of 3D mermaid avatars that will have various utilities including non-custodial soft staking and a gaming metaverse platform.

Full details on Soalan Sail Metaverse NFT

https://gist.github.com/solanasail/5ee9fad189a16bd822d04ec56552647a

```
31 Budget:
32 1. SolanaSail Metaverse Project Package
33 $50.000 + 7% from minting fees
34
```

NB.



Sneak peak of SolanaSail mermaid NFT's and soft staking platform.

## Yaku Corp.

Metaverse project with stage delivery of collections with each granting access to the next collection at cheaper prices and more controlled whitelist sales.



Original 3D Whitelist token needed to participate in Yaku 3D motorcycle mint.

## https://magiceden.io/marketplace/yaku\_corp

Yaku ONI-S01 motorcycles how's intended use is metaverse racing. Holders of these were eligible for Capsule whitelist token airdrop.



Example of Yaku Bike.

#### https://magiceden.io/marketplace/yaku\_corp\_capsulex

Yaku Capsules NFT act as key cards to metaverse spaces which can act as hangouts and places to display NFT's.



Example Yaku Capsule Keycard



Example Yaku metaverse space

Holders of both Yaku ONI bikes and Yaku Capsul Key Cards were eligible for Yaku X avatar whitelist tokens airdrop

https://magiceden.io/launchpad/yaku\_x Yaku X will be a collection of customisable playable avatars



Yaku X 3D avatar example



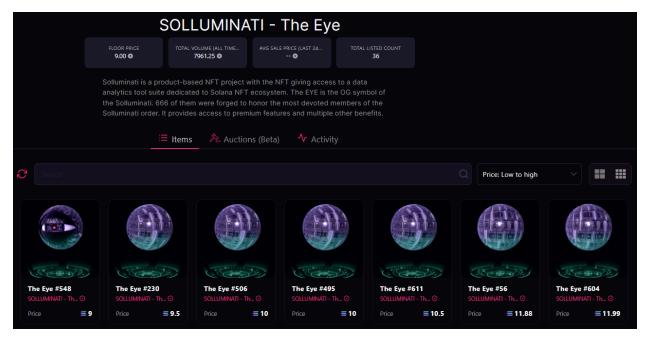
Yaku X 3D avatar example.

## Solluminati

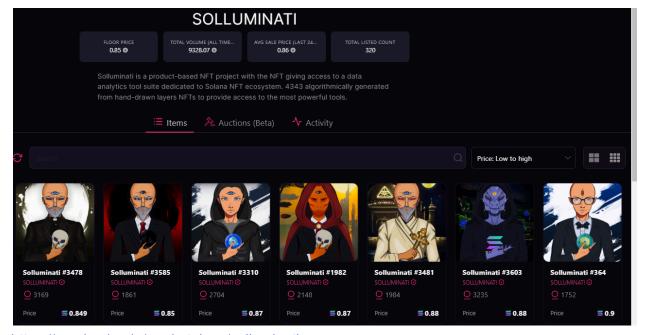
Is a DAO tooling suite provider. They have been building since September 2021, and in that period have released two collections.

Solluminati tout themselves as being a one stop shop for all DAO needs.

Their OG Solluminati - The Eye Collection <a href="https://magiceden.io/marketplace/solluminati">https://magiceden.io/marketplace/solluminati</a> the eye



The Eye collection of 666 NFT (which strictly speaking are non-unique) grants access to Solluminati tools. They have in the past received access to tools ahead of Sollunati's second collect. They have touted premier features for tools, yet to see many of these. Additionally and perhaps most importantly the Eye's can be staked to earn Sol which equates to the direct profit from Solluminati's Staking service.



https://magiceden.io/marketplace/solluminati

The Solluminati area 4343 supply collection of NFT's that give access to Solluminati tools their have been several mission for these requiring different specific traits in the NFT's held to complete and be considered for rewards.