

Name: _____

Impact of the New Deal

Supporters and Critics

- ✓ Support
- ✓ Country will recover
- ✓ Use of two very different economic ideas
- ✓ Unregulated Capitalism
- ✓ Overregulated Socialism

- ✓ Critics
- ✓ Government is too big
- ✓ Conservatives
- ✓ Not enough being done to help
- ✓ Liberals

Expanding Government Control of the Economy

- ✓ Infused the economy with millions
- ✓ Created jobs
- ✓ Regulated supply and demand
- ✓ Settled labor and management disputes
- ✓ New agencies
- ✓ Regulate banking and investment
- ✓ FDIC and SEC

Workers Rights

- ✓ Set standards for wages and hours
- ✓ Banned child labor
- ✓ Right to organize
- ✓ Right to bargain
- ✓ National Labor Relations Board continues to help workers

Banking and Finance

- ✓ SEC
- ✓ Established in 1934
- ✓ Monitors the stock market
- ✓ Enforces laws connected to the sale of stocks and bonds

-
- ✓ FDIC
 - ✓ Established in 1933
 - ✓ Insures savings from bank failure

Other Effects of the New Deal

- ✓ Social Security
- ✓ Provides old-age insurance, unemployment and aid to the disabled
- ✓ The Rural Scene
- ✓ Surplus crops controlled through quota systems
- ✓ The Environment
- ✓ Supported conservation
- ✓ Tennessee Valley Authority (TVA)