

The Objective

Type of trader-

The kind of trader I'm leaning towards is **momentum trader**. As I don't really change my opinion very easily so if I chose one thing I stick to it.

Time Availability-

With the current state I am in right now that I do work a full time J-O-B I have my morning coffee break right as soon as the market opens for about an hour so the best option to go with is **swings/scalps and long term investments**.

Risk Profile-

I am currently 20 years old and have and don't have much cash flow currently but do have somewhat of a big capital but will start at recommended \$2000. I am **risk tolerant and risk seeking**.

Asset Class-

The asset class I am wanting to trade is **stock and options**. I do have a very small understanding of them but I am willing to keep learning so that I can't grow and am very determined to make it out and succeed.

Thank you very much professor and hope to grow and make it out of this matrix.

Level 2

Entry-

The best way that I understood all of this and would like to keep going and getting a better understanding is with moving averages and box systems. I get a better understanding of being a momentum trader. The time that best works for me in the state of life that I am currently in will be swing trading as I only have about an hour of screening each day during trading hours. After 5pm I have all the time to be able to view the charts.

- I am currently using the box system and trying to see when the boxes are forming on daily (swings) and hourly (scalps) charts. The base box, 9ma, 21ma, and 50ma. For my entry is when those boxes are forming and is giving me a hand to enter the trade. So in conclusion my entry will be right before it breaks out of the box.
- I'm willing to do both daily and hourly timeframes

Exit-

I am free minded as I'm currently trying to strengthen my mind and have much more discipline. I am trying to do both, where once my target price hits take some profit and let the rest ride until I decided to do so as long as the price is doing well in my favor

- So the target price will be taken from previous higher highs/lows and where the last time price either broke up or broke down in that zone
- Just to start off small I will buy 2 contracts so one will be my first target and take profit and the other would be to just let it ride and see where it goes but obviously take out once it feels right and not to much greed.

Risk per Trade-

Things can change obviously in life but I want to just build my wealth. Not necessarily in rush to take out any profit once I start making it any time soon. But in the current state of mind and life, my goal is to have a 10% to 15% loss and 20% to 25% profit.

Solid 1-3 trades per week would be ideal