



CBSD Bond Project Budget Summary - Updated January 12, 2022

Budget Income Elements

	Original Budget	Current Budget	Actual To-Date	Notes
Phase 1 Bond Sale	\$ 40,000,000.00	\$ 46,202,348.35	\$ 46,202,348.35	Bond sale date 4/5/18. Condition to spend 85% within 3 years. Excess funds added to budgets below in 6/19.
Phase 2 Bond Sale	\$ 19,995,000.00	\$ 25,744,190.00	\$ 25,744,190.00	Bond sale date 6/11/20. Condition to spend 85% within 3
OSCIM Grant 11/13/17	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	Condition to spend on Eastside school.
Madison Seismic Grant	\$ 1,500,000.00	\$ 2,482,660.00	\$ -	Grant awarded 5/21.
Interest on Bond Proceeds	\$ -	\$ 1,945,089.76	\$ 1,945,089.76	Updated 12/21; matched budget to actual
ESSER Funds	\$ -	\$ -	\$ -	Non-bond funds for HVAC projects
Tax Credit Donation	\$ -	\$ 10,000.00	\$ 10,000.00	Tax credit donation through Steele
Totals	\$ 65,495,000.00	\$ 80,384,288.11	\$ 77,901,628.11	

Original Project Budgets

	Marshfield Jr High School	Madison School	Sunset School Remodel	New Eastside School	Millicoma School Remodel	Millicoma HVAC & Roof	MHS HVAC	Sunset Roof & HVAC	Total
Construction Cost	\$ 13,737,293.57	\$ 8,396,580.71	\$ 4,738,209.29	\$ 14,390,394.29	\$ 4,741,415.00	\$ -	\$ -	\$ -	\$ 46,003,892.86
Architectural & Engineering (10%)	\$ 1,373,729.36	\$ 839,658.07	\$ 473,820.93	\$ 1,439,039.43	\$ 474,141.50	\$ -	\$ -	\$ -	\$ 4,600,389.29
Furnishings and Equipment (5%)	\$ 686,864.68	\$ 419,829.04	\$ 236,910.46	\$ 719,519.71	\$ 237,070.75	\$ -	\$ -	\$ -	\$ 2,300,194.64
Fees, Permits, Testing (2%)	\$ 274,745.87	\$ 167,931.61	\$ 94,764.19	\$ 287,807.89	\$ 94,828.30	\$ -	\$ -	\$ -	\$ 920,077.86
Project Management (3%)	\$ 412,118.81	\$ 251,897.42	\$ 142,146.28	\$ 431,711.83	\$ 142,242.45	\$ -	\$ -	\$ -	\$ 1,380,116.79
Construction Inflation (10%)	\$ 1,373,729.36	\$ 839,658.07	\$ 473,820.93	\$ 1,439,039.43	\$ 474,141.50	\$ -	\$ -	\$ -	\$ 4,600,389.29
Additional Contingency (10%)	\$ 1,373,729.36	\$ 839,658.07	\$ 473,820.93	\$ 1,439,039.43	\$ 474,141.50	\$ -	\$ -	\$ -	\$ 4,600,389.29
Total Original Project Budget	\$ 19,232,211.00	\$ 11,755,213.00	\$ 6,633,493.00	\$ 20,146,552.00	\$ 6,637,981.00	\$ -	\$ -	\$ -	\$ 64,405,450.00
								ct bond & pre-bond	\$ -
									\$ 64,405,450.00

Current Budgets

	Marshfield Jr High School	Madison School Remodel	Sunset School Remodel	New Eastside School	Millicoma School Remodel	Millicoma HVAC & Roof	Marshfield HS HVAC	Sunset HVAC & Roof	Total
Construction Cost	\$ 25,590,410.00	\$ 15,393,118.58	\$ 20,300.00	\$ 24,381,874.63	\$ 814,835.96				\$ 66,200,539.17
Architectural & Engineering	\$ 1,496,581.71	\$ 1,056,468.00	\$ 5,000.00	\$ 1,382,828.94	\$ 375,263.49				\$ 4,316,142.14
Furnishings and Equipment	\$ 338,768.14	\$ 150,000.00	\$ 210,397.54	\$ 559,246.22	\$ 83,202.02				\$ 1,341,613.92
Fees, Permits, Testing	\$ 542,834.96	\$ 357,087.46	\$ -	\$ 514,622.23	\$ 50,577.03				\$ 1,465,121.68
Project Management	\$ 542,000.00	\$ 325,000.00	\$ 3,000.00	\$ 511,110.82	\$ 24,140.00				\$ 1,405,250.82
Construction Inflation	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Additional Contingency	\$ 150,000.00	\$ 345,000.00	\$ -	\$ -	\$ -				\$ 495,000.00
Total Current Project Budget	\$ 28,660,594.81	\$ 17,626,674.04	\$ 238,697.54	\$ 27,349,682.84	\$ 1,348,018.50	\$ -	\$ -	\$ -	\$ 75,223,667.73
				Additional				ct bond & pre-bond	\$ 800,000.00
									\$ 76,023,667.73

Committed Costs To-Date

	Marshfield Jr High School	Madison School Remodel	Sunset School Remodel	New Eastside School	Millicoma School Remodel	Millicoma HVAC & Roof	MHS HVAC	Sunset Roof & HVAC	Total
Construction Cost	\$ 25,590,410.00	\$ 15,393,118.58	\$ 20,300.00	\$ 24,381,874.63	\$ 814,835.96				\$ 66,200,539.17
Architectural & Engineering	\$ 1,496,581.71	\$ 1,056,468.00	\$ 5,000.00	\$ 1,382,828.94	\$ 375,263.49				\$ 4,316,142.14
Furnishings and Equipment	\$ 338,768.14	\$ 628.91	\$ 210,397.54	\$ 559,246.22	\$ 83,202.02				\$ 1,192,242.83
Fees, Permits, Testing	\$ 542,834.96	\$ 357,087.46	\$ -	\$ 514,622.23	\$ 50,577.03				\$ 1,465,121.68
Project Management	\$ 542,000.00	\$ 325,000.00	\$ 3,000.00	\$ 511,110.82	\$ 24,140.00				\$ 1,405,250.82
Total Project Committed Costs	\$ 28,510,594.81	\$ 17,132,302.95	\$ 238,697.54	\$ 27,349,682.84	\$ 1,348,018.50	\$ -	\$ -	\$ -	\$ 74,579,296.64
								ct bond & pre-bond	\$ 755,221.24
									\$ 75,334,517.88

Actual Costs To-Date

	Marshfield Jr High School	Madison School Remodel	Sunset School Remodel	New Eastside School	Millicoma School Remodel	Millicoma HVAC & Roof	MHS HVAC	Sunset Roof & HVAC	Total
Construction Cost	\$ 25,251,525.37	\$ 3,912,082.91	\$ 20,300.00	\$ 24,381,874.63	\$ 814,835.96				\$ 54,380,618.87

Architectural & Engineering	\$ 1,496,581.71	\$ 878,783.54	\$ 2,420.25	\$ 1,382,828.94	\$ 375,263.49				\$ 4,135,877.93
Furnishings and Equipment	\$ 338,768.14	\$ 628.91	\$ 210,397.54	\$ 559,246.22	\$ 83,202.02				\$ 1,192,242.83
Fees, Permits, Testing	\$ 542,834.96	\$ 270,028.61	\$ -	\$ 514,622.23	\$ 50,577.03				\$ 1,378,062.83
Project Management	\$ 538,742.74	\$ 80,632.76	\$ 2,265.00	\$ 511,110.82	\$ 24,140.00				\$ 1,156,891.32
Total Project Actual Costs	\$ 28,168,452.92	\$ 5,142,156.73	\$ 235,382.79	\$ 27,349,682.84	\$ 1,348,018.50	\$ -	\$ -	\$ -	\$ 62,243,693.78
								ct bond & pre-bond	\$ 755,221.24
									\$ 62,998,915.02



Integrity Management Solutions