Kettering
UNIVERSITY

2022-2023 Application for Online Graduate Financial Aid

Name: _____ ID# _____

ANTICIPATED ENROLLMENT and EMPLOYER REIMBURSEMENT

Indicate the **actual** number of credit hours you will take each term (**do not indicate "max" or "X")**. You must submit a copy of your employer's reimbursement policy **OR** if your company does not have a reimbursement program (or you are not eligible for reimbursement), you must provide a letter from your employer's Human Resource (HR) Department stating this to the Financial Aid Office.

Summer 2022 Term	
	indicate the # of credits
Summer: 6 weeks	

Fall 2022 Term	
	indicate the # of credits
Fall I: 6 weeks	
Fall I: 8 weeks	
Fall I: 11 weeks	
Fall II: 6 weeks	

Winter 2023 Term	
	indicate the # of credits
Winter I: 6 weeks	
Winter I: 8 weeks	
Winter I: 11 weeks	
Winter II: 6 weeks	

Spring 2023 Term	
	indicate the # of credits
Spring I: 6 weeks	
Spring I: 8 weeks	
Spring I: 11 weeks	
Spring II: 6 weeks	

Name of Employer: _____

Annual Amount of Reimbursement: _____
(Attach a copy of your employer's reimbursement policy or a letter from your company's HR Department)

If you are currently unemployed, please check here: _____   Last Date of Employment: _____/_____/_____

IMPORTANT NOTES:
1. Accepted loans will be disbursed Week 1 Day 1 or later; they will not be disbursed during Preview Week.
2. If you receive tuition and/or book reimbursement from your employer, it will be counted as a resource for the term it is intended, even if you will not receive the reimbursement until after the term has ended.
3. You are not eligible to receive a loan for any reimbursable item(s).
4. You are not eligible to receive a loan for a preliminary class.
5. Your financial aid is strictly based on the number of credit hours you indicated above. It is your responsibility to contact the Financial Aid Office if your enrollment plans change in any way. If you do not enroll for the number of credit hours you indicate, or you drop a course after it has started, your financial aid will be adjusted to match your enrollment status.

By signing this application, I certify that (1) I have read and understand the accompanying policy and (2) all the information reported on it is complete and correct.

Signature: _____ Date: _____

Graduate Student Policy
Kettering University Online

Graduate students are eligible to receive a loan for the amount of their cost of attendance less employer reimbursement.

Types of Loans (Financial Aid) Available

As a graduate student, you may be eligible to receive:

Federal Direct Unsubsidized Loan   This loan is limited to a maximum of $20,500 per academic year (July – June). This loan may not cover your tuition cost for the year. Additional borrowing options for your remaining tuition costs are listed below.

Interest on unsubsidized loans accrues from the date of disbursement and continues throughout the life of the loan. Repayment begins 6-months after graduation or if/when you cease to be enrolled at least half-time. All federal eligibility requirements must be met.

Non-Federal Private Student Loan   A credit-based loan offered by a third-party lender. Interest on a private loan accrues from the date of disbursement and continues throughout the life of the loan. Repayment on most loans begins 6-months after graduation or if/when you cease to be enrolled at least half-time but may vary depending on the lender. It is your responsibility to know your lender's repayment terms and policies. Non-federal private loans can have variable or fixed interest rates depending on the lender.

Federal Direct Graduate PLUS   A credit-based loan offered by the federal government. Interest on a Graduate PLUS loan accrues from the date of disbursement and continues throughout the life of the loan. Repayment begins 6-months after graduation or if/when you cease to be enrolled at least half-time. All federal eligibility requirements must be met.

How Eligibility is Determined

The Financial Aid Office must have the following information in order to determine your loan eligibility:
- Free Application for Federal Student Aid (FAFSA) for the correct aid year
- Application for Graduate Financial Aid for the correct aid year
- Copy of employer's reimbursement policy or letter from HR department stating you are ineligible

Your cost of attendance is based on your actual tuition charges (determined by the number of credit hours you're enrolled in per term), a book allowance and a miscellaneous allowance. Your loan eligibility is based on your cost of attendance less your employer reimbursement.

Employer Reimbursement

If you receive reimbursement from your employer for tuition and/or books, it will be counted as a resource for the term it is intended, even if you will not receive the reimbursement until after the term has ended (source: Federal Student Aid Handbook; May 2015; Chapter 7; 3-139). You will not be eligible for a loan to cover those reimbursable items.

If you change employers, submit a copy of your new employer's tuition reimbursement policy to our office and also the date you began employment with the new company.

If you become unemployed after you have submitted your application, please provide a copy of your resignation or termination letter showing your last date of employment.

To determine your eligibility for tuition reimbursement, most employers use a calendar year (January – December) while the school uses an academic year (July – June). This means your tuition reimbursement eligibility may renew in the middle of your academic year reducing your eligibility for a loan (federal or private).

Adjustments to Aid

Your financial aid is strictly based on the number of credit hours you indicated on page 1. It is your responsibility to contact the Financial Aid Office if your enrollment plans change. If you do not enroll for the number of credit hours you indicate, or you drop a course after it has started, your financial aid will be adjusted to match your enrollment status.