

## **Benefits Upon Separation from Illinois Tech**

Benefit	Coverage End Date Information	For More Information Contact
Medical: Blue Cross & Blue Shield of Illinois (prescription coverage through	Coverage will continue for you and any covered dependents through the last day of the month in which you depart. You and any applicable dependents will have the opportunity to continue under COBRA.  COBRA election information will come from BRI	BRI: (866) 996-5200 https://www.benefitresource.com/
CVS/Caremark)	approximately two weeks after your coverage through Illinois Tech ends.  If you are leaving the university and plan to enroll	Viktoria Rill, Director, Total Rewards
Medical: Retiring Faculty and Staff	in Medicare, please be sure to obtain the Employment Verification Form from Human Resources. You may need this form when applying for Medicare in order to avoid late enrollment penalties.	312-567-3353 vrill@iit.edu
Health Savings Accounts: HSA Bank	Your account is individually owned and fully portable. You may continue to use any remaining funds in the account subject to IRS guidelines. If you are covered under another HDHP medical plan, you may continue to make deposits, or roll over your funds to your new employer's plan.	HSA Bank 800-357-6246 www.hsabank.com
Dental: Delta Dental of Illinois	Coverage will continue for you and any covered dependents through the last day of the month in which you depart. You and any applicable dependents will have the opportunity to continue under COBRA.  COBRA election information will come from BRI	BRI: (866) 996-5200 https://www.benefitresource.com/
	approximately two weeks after your coverage through Illinois Tech ends.	
Vision: EyeMed	Coverage will continue for you and any covered dependents through the last day of the month in which you depart. You and any applicable dependents will have the opportunity to continue under COBRA.	BRI: (866) 996-5200 https://www.benefitresource.com/
	COBRA election information will come from BRI approximately two weeks after your coverage through Illinois Tech ends.	
Pre-tax Transit & Parking Accounts: WageWorks/Health Equity	Once your end date is entered into the WageWorks/Health Equity system, any new orders are automatically canceled. Any unused pretax funds are forfeited.	WageWorks/Health Equity 877-924-3967 www.wageworks.com

Benefit contact: Viktoria Rill, 312-567-3353 or vrill@iit.edu

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Healthcare Flexible	Coverage will continue through the last day of the	For active accounts:
Spending Accounts:	month in which you depart. However, your debit	WageWorks/Health Equity
WageWorks/Health	card will be deactivated based on your last day of	877-924-3967
	employment. You will have the opportunity to	www.wageworks.com
Equity	continue under COBRA if you have submitted	
	claims for less than the amount in which your	or
	account has been funded.	
		For COBRA: BRI, (866) 996-5200
	Your claims submission deadline is March 31 of the	https://www.benefitresource.com/
	year following your departure from Illinois Tech.	NA NA L (II III E II
Dependent Care	Coverage will continue through the last day of the month in which you depart. Continuation is not an	WageWorks/Health Equity 877-924-3967
Flexible Spending	option for Dependent Care FSA plans.	www.wageworks.com
Accounts:	option for Dependent care 13A plans.	www.wageworks.com
WageWorks/Health	Your claims submission deadline is 90 days	
Equity	following your coverage end date. Please confirm	
' '	this deadline directly with WageWorks/Health	
	Equity.	
Group Life	Coverage ends at midnight on your last day of	BCBS Ancillary
Insurance:	employment. You may convert group life coverage	800-348-4512
BCBS Ancillary	into a whole life policy within 31 days of your	
-	departure from Illinois Tech.	
(formerly Dearborn		
National)	Conversion requires the completion of the Group	
	Life Conversion Form, to be submitted directly to	
	BCBS Ancillary/Dearborn National within 31 days of your last day of employment.	
Voluntom Life	Coverage ends at midnight on your last day of	BCBS Ancillary
Voluntary Life	employment for you and any covered dependents.	800-348-4512
Insurance:	If your voluntary life coverage has been in effect for	666 6 16 1622
BCBS Ancillary	at least one year, you may port it within 31 days of	
(formerly Dearborn	your departure from Illinois Tech. If coverage has	
National)	been in place for less than one year, you may	
	convert up to the full amount into a whole life	
	policy within the same timeframe.	
	Portability/conversion requires the completion of	
	the appropriate form, to be submitted directly to	
	BCBS Ancillary/Dearborn National within 31 days of your last day of employment.	
Retirement Plan:	Your final contributions will be transmitted to your	TIAA
	vendor and posted by approximately one week	800-842-2776
TIAA & Fidelity	following your final paycheck from Illinois Tech.	
	You will receive information directly from your	Fidelity
	vendor regarding options for distribution, rollover,	800-343-0860
	etc., as is applicable per the plan rules.	
Address Changes	Address changes between the time of your	IIT Human Resources
	departure and January 15 <sup>th</sup> of the following year	312-567-3318
	should be reported to Human Resources to ensure	<u>hr@iit.edu</u>
	your W2 and 1095-C are sent to the correct	
	address.	UT D. U
Final Paystubs	If you would like a copy of your final paystub and	IIT Payroll
	do not have access to MyIIT, please contact the Payroll department with your request in writing.	payroll@iit.edu
	Be sure to include a daytime telephone number.	
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